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PRESS RELEASE

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Belgian economy grew by 0.2% in the second quarter of 2024

According to the flash estimate, seasonally and calendar adjusted gross domestic product (GDP) grew by 0.2% in volume terms in the **second quarter of 2024** compared with the previous quarter. In comparison with the second quarter of 2023, growth came to 1.1%.

An initial estimate shows that, in comparison to the previous quarter, value added was down by 0.3% in industry. The services sector recorded positive growth of 0.2%. Value added rose by 1.1% in the construction industry.

GDP, QUARTERLY GROWTH IN VOLUME
(data adjusted for seasonal and calendar effects)

	Percentage change compared to	
	the corresponding quarter of the previous year	the previous quarter
2022 I	5.1	0.1
II	3.8	0.7
III	1.9	0.3
IV	1.4	0.2
2023 I	1.6	0.4
II	1.3	0.3
III	1.3	0.3
IV	1.3	0.3
2024 I	1.3	0.3
II	1.1	0.2

GDP AND THE ECONOMIC CYCLE

