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PRESS RELEASE

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Belgian economy grew by 0.2% in the third quarter of 2024

According to the flash estimate, real GDP, adjusted for seasonal and calendar effects, was up 0.2% in the **third quarter of 2024** from the previous quarter. The year-on-year growth rate stood at 1.0%.

An initial estimate shows that, in comparison to the previous quarter, value added was down by 0.1% in industry. In the services sector, activity increased by 0.2%. In construction, value added remained stable.

GDP, QUARTERLY GROWTH IN VOLUME
(data adjusted for seasonal and calendar effects)

	Percentage change compared to	
	the corresponding quarter of the previous year	the previous quarter
2022 I	5.2	0.7
II	5.0	1.3
III	3.7	0.8
IV	3.1	0.3
2023 I	2.5	0.2
II	1.3	0.1
III	0.6	0.0
IV	0.6	0.3
2024 I	0.8	0.3
II	0.9	0.3
III	1.0	0.2

GDP AND THE ECONOMIC CYCLE

