

2024-09-20

PRESS RELEASE

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Monthly consumer survey – September 2024

Consumer confidence falls in September

- **After having risen last month, consumer confidence fell rather sharply, settling at just below its long-term average.**
- **The loss of confidence affected all components of the indicator.**

Macroeconomic expectations for the next twelve months are down sharply. Households expressed serious concerns about a resurgence in unemployment, which has reached its highest level in almost two years. Expectations regarding the general economic situation in Belgium also deteriorated after last month's rebound. The gloom affecting Belgian industry, particularly the automotive sector, appears to be sapping consumer morale.

On a personal level, households are planning to save less in the months to come. They are also slightly less optimistic about their financial situation for the next twelve months.

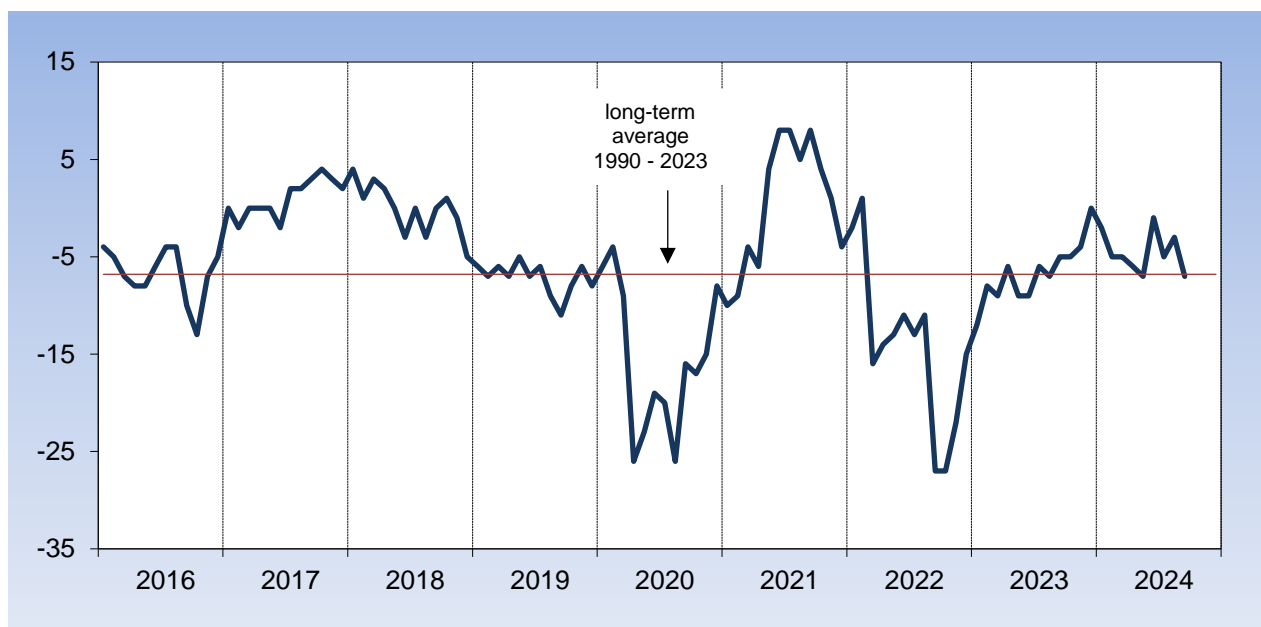
Consumer confidence indicators

		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium ¹	Financial situation of households	Savings of households	
2023	September	-13	12	-1	7	-5
	October	-17	15	-1	13	-5
	November	-12	14	0	10	-4
	December	-9	14	1	20	0
2024	January	-14	14	-1	21	-2
	February	-19	10	-3	13	-5
	March	-20	17	-2	17	-5
	April	-18	24	-1	18	-6
	May	-20	23	0	17	-7
	June	-15	12	1	20	-1
	July	-16	19	-2	16	-5
	August	-10	18	-1	18	-3
	September	-15	25	-2	15	-7

¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

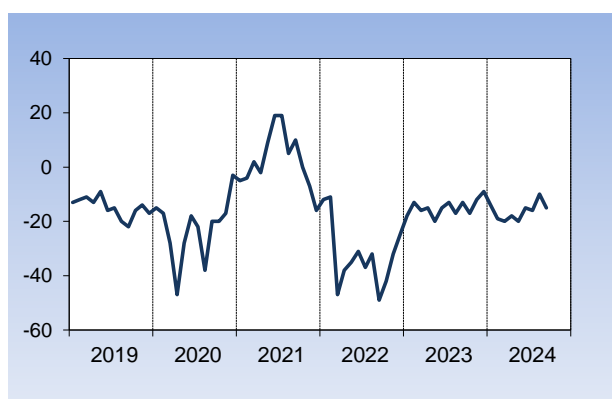
Source: National Bank of Belgium.

CONSUMER CONFIDENCE INDICATOR

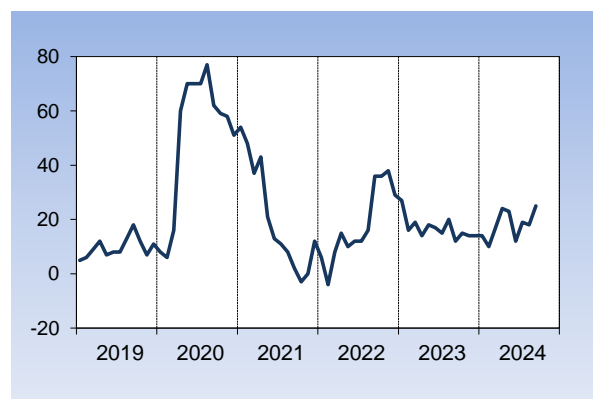


Expectations for the next twelve months

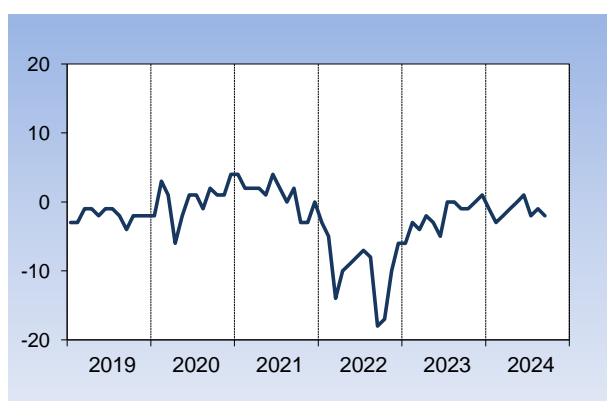
General economic situation in Belgium



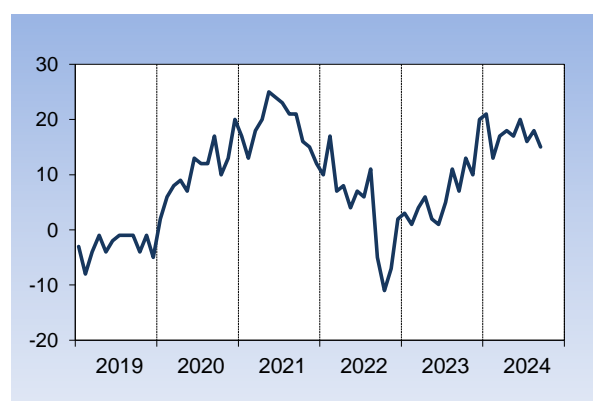
Unemployment in Belgium¹



Financial situation of households



Savings of households



¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.