

2024-10-22

## PRESS RELEASE

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### Monthly consumer survey – October 2024

## Consumer confidence rises slightly in October

- **The increase in confidence was reflected in all components of the indicator, aside from expectations regarding the general economic situation, which remained unchanged.**
- **The confidence indicator has been vacillating somewhat since last June, alternately falling and rising. This month, it is back above its long-term average.**

After worsened expectations last month, consumers were more optimistic about how they foresee the labour market developing in the next twelve months, without, however, adjusting their expectations regarding the general economic situation in Belgium.

On a personal level, households are planning to save more and anticipate a strong improvement in their financial situation. This month's peak is the highest point recorded in over a year.

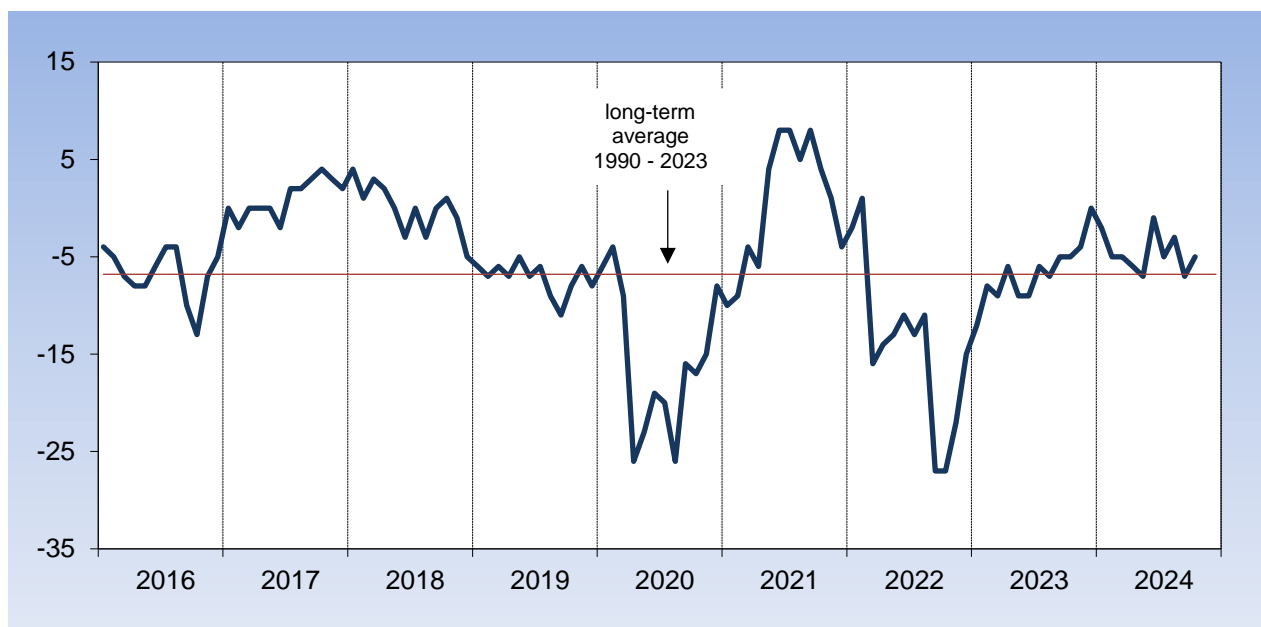
### Consumer confidence indicators

		Expectations for the next twelve months			Consumer confidence indicator	
		Economic situation in Belgium	Unemployment in Belgium <sup>1</sup>	Financial situation of households		Savings of households
2023	October	-17	15	-1	13	-5
	November	-12	14	0	10	-4
	December	-9	14	1	20	0
2024	January	-14	14	-1	21	-2
	February	-19	10	-3	13	-5
	March	-20	17	-2	17	-5
	April	-18	24	-1	18	-6
	May	-20	23	0	17	-7
	June	-15	12	1	20	-1
	July	-16	19	-2	16	-5
	August	-10	18	-1	18	-3
	September	-15	25	-2	15	-7
	October	-15	22	2	17	-5

<sup>1</sup> An increase in the indicator for unemployment expectations indicates a worsening of expectations, while a decrease indicates an improvement.

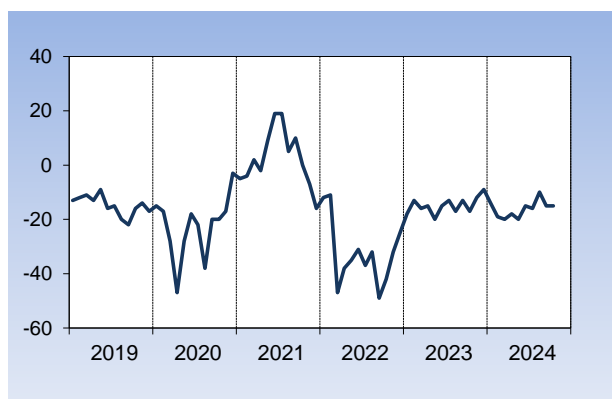
Source: National Bank of Belgium.

### CONSUMER CONFIDENCE INDICATOR

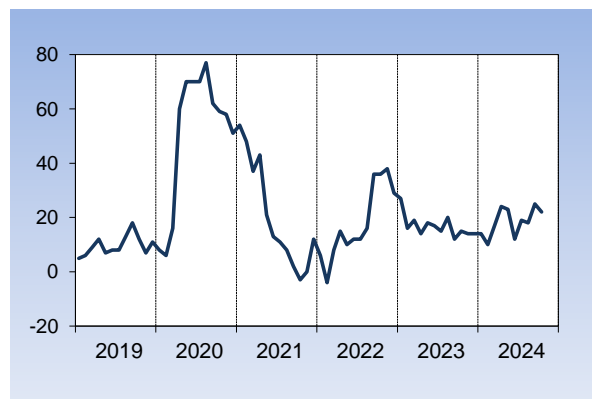


### Expectations for the next twelve months

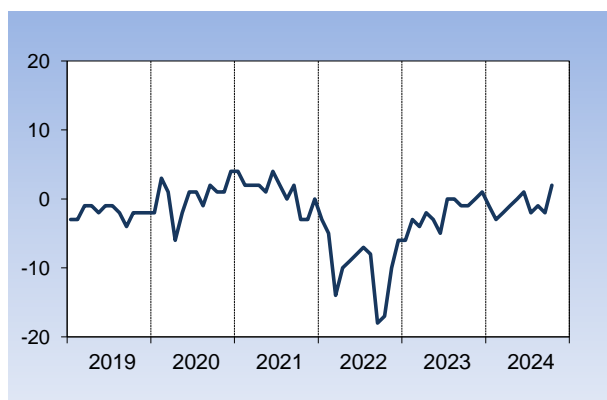
General economic situation in Belgium



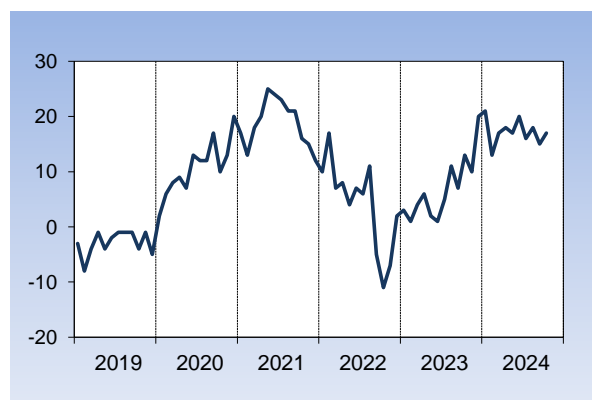
Unemployment in Belgium<sup>1</sup>



Financial situation of households



Savings of households



<sup>1</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.