

## Appendix VI

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### Fee Schedule

#### 1. GENERAL

1. The following services are not included in the services offered by the NBB and shall be charged by the relevant service providers in accordance with their terms and conditions:
  - (a) services offered by NSPs;
  - (b) non-cash related T2S services.
2. A participant that wishes to change its choice of pricing scheme shall communicate this to the NBB by the twentieth calendar day of the month so that it can be taken into account for the following month.

#### 2. FEES FOR MCA HOLDERS

MCAs and transactions settled on them shall not incur fees.

#### 3. FEES FOR RTGS DCA HOLDERS

1. RTGS DCA holders shall choose one of the following two pricing options:
  - (a) a monthly fee, plus a fixed transaction fee per payment order (debit entry).

<b>Monthly fee</b>		<b>EUR 150</b>
<b>Transaction fee per payment order</b>		EUR 0.80

- (b) a monthly fee, plus a transaction fee based on the volume of payment orders (debit entry) and calculated on a cumulative basis as set out in the following table. For participants in a billing group the monthly volume of payment orders (debit entry) for all participants in that group shall be aggregated.

Monthly fee			EUR 1 875
Monthly volume of payment orders			
Band	From	To	Transaction fee per payment order (EUR)
1.	1	10 000	0.60
2.	10 001	25 000	0.50
3.	25 001	50 000	0.40
4.	50 001	75 000	0.20
5.	75 001	100 000	0.125
6.	100 001	150 000	0.08
7.	Above 150 000		0.05

2. Liquidity transfer orders from RTGS DCAs to sub-accounts, to MCAs, to overnight deposit accounts or to RTGS DCAs held by the same participant or by participants within the same banking group shall be free of charge.
3. Liquidity transfer orders from RTGS DCAs to MCAs or to RTGS DCAs held by participants not belonging to the same banking group shall incur a charge of EUR 0.80 per transaction (debit entry).
4. Liquidity transfer orders from RTGS DCAs to T2S DCAs or to TIPS DCAs shall be free of charge.
5. Cash transfer orders from an RTGS DCA to an AS account<sup>1</sup> shall not be charged to the RTGS DCA holder.

<sup>1</sup> Regardless of whether it is a RTGS DCA, an RTGS AS technical account or an AS guarantee funds account.

6. The following fees shall apply to RTGS DCA holders:

<b>Service</b>	<b>Monthly fee (EUR)</b>
<b>Addressable BIC holder (correspondents<sup>2</sup>)</b>	20
<b>Unpublished BIC</b>	30
<b>Multi-addressee access (based on BIC 8)</b>	80

#### **4. FEES FOR AS USING RTGS AS SETTLEMENT PROCEDURES**

Fees are charged per ancillary system regardless of the number and type of accounts. AS Operators operating more than one system will be charged for each system.

1. AS using RTGS AS settlement procedures or having been granted an exception allowing them to settle on an RTGS DCA shall choose one of the following two pricing options:

- (a) a monthly fee, plus a fixed transaction fee per cash transfer order.

<b>Monthly fee</b>		<b>EUR 300</b>
<b>Transaction fee per cash transfer order</b>		EUR 1.60

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Addressable BIC holders are available for different participant types: Addressable BIC holder – Correspondent; Addressable BIC holder – Branch of Participant; and Addressable BIC holder – Branch of correspondent. Only the Addressable BIC holder – Correspondent participation type shall incur the fee. The fee shall be charged for each different BIC11.

(b) a monthly fee, plus a transaction fee based on the volume of cash transfer orders and calculated on a cumulative basis as set out in the following table.

<b>Monthly fee</b>			<b>EUR 3 750</b>
<b>Monthly volume of cash transfer orders</b>			
<b>Band</b>	<b>From</b>	<b>To</b>	<b>Transaction fee per cash transfer order (EUR)</b>
<b>1.</b>	1	5 000	1.20
<b>2.</b>	5 001	12 500	1.00
<b>3.</b>	12 501	25 000	0.80
<b>4.</b>	25 001	50 000	0.40
<b>5.</b>	Above 50 000		0.25

Cash transfer orders between an RTGS DCA and an AS account<sup>3</sup> shall be charged to the respective AS according to the pricing option that the AS has opted for.

<sup>3</sup> Regardless of whether it is a RTGS DCA, an RTGS AS technical account or an AS guarantee funds Account.

2. In addition to the fees set out above, each AS shall be subject to two fixed fees as set out in the following table.

<b>A. Fixed fee I</b>		
<b>Monthly fee per AS</b>		EUR 2 000
<b>B. Fixed fee II (based on gross underlying value<sup>4</sup>)</b>		
Size (EUR millions/day)	Annual fee (EUR)	Monthly fee (EUR)
<b>from 0 to 999.99</b>	10 000	833
<b>from 1 000 to 2 499.99</b>	20 000	1 667
<b>from 2 500 to 4 999.99</b>	40 000	3 334
<b>from 5 000 to 9 999.99</b>	60 000	5 000
<b>from 10 000 to 49 999.99</b>	80 000	6 666
<b>from 50 000 to 499 999.99</b>	100 000	8 333
<b>500 000 and above</b>	200 000	16 667

<sup>4</sup> The 'gross underlying value' is the total amount of gross monetary obligations that are discharged via an AS after settlement has taken place on an RTGS DCA or sub-account. For CCPs, the gross underlying value is the total notional value of future contracts or the mark-to-market value of the future contracts, at values to be settled when futures contracts expire and commissions are applied.

## 5. FEES FOR T2S DCA HOLDERS

1. The following fees shall be charged for the operation of T2S DCAs:

<b>Item</b>	<b>Applied rule</b>	<b>Fee per item (EUR)</b>
<b>Liquidity transfer orders between T2S DCAs</b>	Per transfer for the debited T2S DCA.	0.141
<b>Intra-balance movements</b>	Any successfully executed intra-balance movement (i.e. blocking, unblocking, reservation of liquidity, etc.).	0.094
<b>A2A queries</b>	Per business item within each A2A query generated	0.007
<b>A2A reports</b>	Per business item within each generated A2A report including A2A reports as a result of U2A queries.	0.004
<b>Messages bundled into a file</b>	Per message in each file containing bundled messages	0.004
<b>Transmission</b>	Each transmission per T2S party (both inbound and outbound) will be counted and charged for (except for technical acknowledgement messages).	0.012
<b>U2A queries</b>	Any executed query search function	0.100
<b>Fee per T2S DCA</b>	Any T2S DCA existing at any time during the monthly billing period  Currently free of charge, to be reviewed at regular intervals.	0.000
<b>Auto-collateralisation</b>	Issue or return of auto-collateralisation	0.000

2. Liquidity transfer orders from a T2S DCA to an RTGS DCA, a TIPS DCA or an MCA shall be free of charge.

## 6. FEES FOR TIPS DCA HOLDERS

1. **Until 31 December 2023**, the following fees apply:

a) Fees for the operation of TIPS DCAs shall be charged to the party indicated as shown in the following table:

Item	Rule applied	Fee per item (EUR)
<b>Settled instant payment order</b>	Party to be charged: the owner of the TIPS DCA to be debited	0.002
<b>Unsettled instant payment order</b>	Party to be charged: the owner of the TIPS DCA to be debited	0.002
<b>Settled positive recall answer</b>	Party to be charged: the owner of the TIPS DCA to be credited	0.002
<b>Unsettled positive recall answer</b>	Party to be charged: the owner of the TIPS DCA to be credited	0.002

b) Liquidity transfer orders from TIPS DCAs to: MCAs; RTGS DCAs; sub-accounts; overnight deposit accounts; TIPS AS technical accounts; and T2S DCAs shall be free of charge.

2. **With effect from 1 January 2024**, fees for the operation of TIPS DCAs shall be charged as follows:

- a) For each TIPS DCA a monthly fixed fee of EUR 800 shall be charged to the holder of the TIPS DCA;
- b) For each reachable party designated by the TIPS DCA holder, up to a maximum of 50 reachable parties, a monthly fixed fee of EUR 20 shall be charged to the designating TIPS DCA holder. No fee shall be charged for the fifty-first or any subsequent reachable party;
- c) For each instant payment order or positive recall answer accepted by the NBB as set out in Part I, Article 17, a fee of 0.001 EUR shall be charged to both the holder of the TIPS DCA to be debited and to the holder of the TIPS DCA or TIPS AS technical account to be credited, whether or not the instant payment order or positive recall answer settles;
- d) No fee shall be charged for liquidity transfer orders from TIPS DCAs to MCAs, RTGS DCAs, sub-accounts, overnight deposit accounts, TIPS AS technical accounts or T2S DCAs.

## 7. FEES FOR AS USING TIPS AS SETTLEMENT PROCEDURE

1. **Until 31 December 2023**, the following fees apply:

- a) Fees for the use by an AS of the TIPS AS settlement procedure shall be charged to the party indicated as shown in the following table:

Item	Rule applied	Fee per item (EUR)
<b>Settled instant payment order</b>	Party to be charged: the owner of the TIPS AS technical account to be debited	0.002
<b>Unsettled instant payment order</b>	Party to be charged: the owner of the TIPS AS technical account to be debited	0.002
<b>Settled positive recall answer</b>	Party to be charged: the owner of the TIPS AS technical account to be credited	0.002
<b>Unsettled positive recall answer</b>	Party to be charged: the owner of the TIPS AS technical account to be credited	0.002

- b) Liquidity transfer orders from TIPS AS technical accounts to TIPS DCAs shall be free of charge;
- c) In addition to the fees set out above, each AS shall be subject to a monthly fee based on the gross underlying volume of instant payments, near instant payments and positive recall answers settled in the AS's own platform and enabled by the pre-funded positions on the TIPS AS technical account. The fee shall be EUR 0.0005 per settled instant payment, near instant payment or settled positive recall answer. For each month, each AS shall report the gross underlying volume of its settled instant payments, near instant payments and settled positive recall answers rounded down to the nearest ten thousand, at the latest by the third business day of the following month. The reported gross underlying volume shall be applied by the NBB to calculate the fee for the following month.

2. **With effect from 1 January 2024**, fees for the use by an AS of the TIPS AS settlement procedure shall be charged as follows:

- a) For each TIPS AS technical account a monthly fixed fee of EUR 3 000 shall be charged to the holder of the TIPS AS technical account;
- b) For each reachable party designated by the TIPS AS technical account holder, up to a maximum of 50 reachable parties, a monthly fixed fee of EUR 20 shall be charged to the



designating TIPS AS technical account holder. No fee shall be charged for the fifty-first or any subsequent reachable party;

- c) For each instant payment order or positive recall answer accepted by the NBB as set out in Part I, Article 17, a fee of 0,001 EUR shall be charged to both the holder of the TIPS AS technical account to be debited and to the holder of the TIPS AS technical account or TIPS DCA to be credited, whether or not the instant payment order or positive recall answer settles;
- d) No fee shall be charged for liquidity transfer orders from TIPS AS technical accounts to TIPS DCAs;
- e) In addition to the fees set out above, each AS shall be subject to a monthly fee based on the gross underlying volume of instant payments, near instant payments and positive recall answers settled in the AS's own platform and enabled by the pre-funded positions on the TIPS AS technical account. For each month, each AS shall report the gross underlying volume of its settled instant payments, near instant payments and settled positive recall answers, rounded down to the nearest ten thousand, at the latest by the third business day of the following month. The reported gross underlying volume shall be applied by the NBB to calculate the unit fee per settled instant payment, near instant payment or settled positive recall answer for the previous month according to the following table:

<b>Reported gross underlying volume</b>		
<b>From</b>	<b>To</b>	<b>Unit Fee (EUR)</b>
0	10.000.000	0.00040
10.000.001	25.000.000	0.00030
25.000.001	100.000.000	0.00020
100.000.001		0.00015