

**COMMISSION DELEGATED REGULATION (EU) 2020/1226****of 12 November 2019****supplementing Regulation (EU) 2017/2402 of the European Parliament and of the Council and laying down regulatory technical standards specifying the information to be provided in accordance with the STS notification requirements****(Text with EEA relevance)**

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017 laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation, and amending Directives 2009/65/EC, 2009/138/EC and 2011/61/EU and Regulations (EC) No 1060/2009 and (EU) No 648/2012 <sup>(1)</sup> and in particular Article 27(6) thereof,

Whereas:

- (1) Regulation (EU) 2017/2402 requires originators and sponsors to submit certain information to the European Securities Markets Authority (ESMA) where they consider that a securitisation meets the requirements regarding simple, transparent and standardised criteria (STS) set out in Articles 19 to 22 and Articles 23 to 26 of that Regulation. The information to be provided varies according to the different types of securitisations notified.
- (2) In order to allow competent authorities to perform their duties and allow investors and potential investors to perform their due diligence, sufficiently detailed information, relevant to the STS notification, is necessary to determine whether the STS criteria is satisfied. Specifically, the rationale for selecting a homogeneity factor and for excluding others should be included in the notification to inform the assessment of the homogeneity criterion. For certain STS criteria, simple confirmation of compliance is sufficient while other criteria require further information. It is therefore necessary to distinguish requirements for which a simple confirmation is sufficient from those for which a concise explanation or a detailed explanation is necessary.
- (3) Securitisations where no prospectus must be drawn up in accordance with Regulation (EU) 2017/1129 of the European Parliament and of the Council <sup>(2)</sup> (private securitisations) allow parties to enter into securitisation transactions without disclosing sensitive commercial information. It is therefore appropriate to restrict the information to be published of the STS notifications of such securitisations to non-sensitive commercial information.
- (4) To facilitate access to information relevant to the STS requirements, originators and sponsors should be allowed to refer to the relevant prospectus drawn up for that securitisation in accordance with Regulation (EU) 2017/1129, other relevant underlying documentation as referred to in Article 7(1)(b) of Regulation (EU) 2017/2402 or any other document with information relevant to the STS notification.
- (5) This Regulation is based on the draft regulatory technical standards submitted by ESMA to the Commission.
- (6) ESMA has conducted open public consultations on the draft regulatory technical standards on which this Regulation is based, analysed the potential related costs and benefits and requested the opinion of the Securities and Markets Stakeholder Group established by Article 37 of Regulation (EU) No 1095/2010 of the European Parliament and of the Council <sup>(3)</sup>,

<sup>(1)</sup> OJ L 347, 28.12.2017, p. 35.

<sup>(2)</sup> Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (OJ L 168, 30.6.2017, p. 12).

<sup>(3)</sup> Regulation (EU) No 1095/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Securities and Markets Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/77/EC (OJ L 331, 15.12.2010, p. 4).

HAS ADOPTED THIS REGULATION:

*Article 1*

**Information to be included in the STS notification**

1. The information to be included in the STS notification pursuant to Article 27 of Regulation (EU) 2017/2402 shall be the following:

- (a) where the securitisation is a non-ABCP securitisation, the information specified in Annex I to this Regulation;
- (b) where the securitisation is an ABCP securitisation, the information specified in Annex II to this Regulation;
- (c) for an ABCP programme, the information specified in Annex III to this Regulation.

2. For securitisations where no prospectus must be drawn up pursuant to Regulation (EU) 2017/1129, the information to be included in the STS notification pursuant to paragraph 1 shall be accompanied by the following:

- (a) where the securitisation is a non-ABCP securitisation, the information specified in fields STSS9 and STSS10 of Annex I to this Regulation;
- (b) where the securitisation is an ABCP securitisation, the information specified in fields STSAT9 and STSAT10 of Annex II to this Regulation;
- (c) for an ABCP programme, the information specified in field STSAP9 of Annex III to this Regulation.

For the purposes of the third subparagraph of Article 27(1) of Regulation (EU) 2017/2402, the publication of the STS notification for those securitisations shall be limited to the information referred to in this paragraph.

*Article 2*

**Additional Information**

Where the following documents include information relevant to the STS notification, a reference to the relevant parts of those documents may be provided in the 'Additional information' column in Annexes I, II or III to this Regulation and, where such information is provided, that documentation shall be clearly identified:

- (a) a prospectus drawn up pursuant to Regulation (EU) 2017/1129;
- (b) any other underlying documentation referred to in Article 7(1)(b) of Regulation (EU) 2017/2402;
- (c) any other document with information relevant to the STS notification.

*Article 3*

**Entry into force**

This Regulation shall enter into force on the twentieth day following that of its publication in the *Official Journal of the European Union*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 12 November 2019.

*For the Commission*  
*The President*  
Jean-Claude JUNCKER

## ANNEX I

Information to be submitted to ESMA pursuant to Articles 19 to 22 of Regulation (EU) 2017/2402 regarding non-ABCP securitisations

**General information**

Field number	Article of Regulation (EU) 2017/2402	FIELD NAME	CONTENT TO BE REPORTED <sup>(1)</sup>	ADDITIONAL INFORMATION
STSS0	Article 27 (1)	First contact point	Legal Entity Identifier (LEI) of the entity designated as the first contact point and name of the relevant competent authority	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980. <sup>(2)</sup>
STSS1	N/A	Instrument identification code	Where available, the international security identification code (ISIN) or codes. If no ISIN is available, then any other unique securities code assigned to this securitisation.	Where available under Item 3.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980.
STSS2	N/A	Legal Entity Identifier (LEI)	The LEI of the originator(s) and sponsor(s) and, where available, original lender(s).	Item 4.2 of Annex 9 of Commission Delegated Regulation (EU) 2019/980
STSS3	N/A	Notification identifier	Where reporting an update, the unique reference number assigned by ESMA to the previously notified STS notification.	N/A
STSS4	N/A	Unique identifier	The unique identifier assigned by the reporting entity in accordance with Article 11(1) of Delegated Regulation (EU) 2020/1224 <sup>(3)</sup>	N/A
STSS5	N/A	Prospectus identifier	Where available, the prospectus identifier as provided by the relevant competent authority.	N/A
STSS6	N/A	Securitisation Repository	Where available, the name of the registered securitisation repository.	N/A
STSS7	N/A	Securitisation name	The securitisation name.	Section 4 of Annex 9 of Commission Delegated Regulation (EU) 2019/980
STSS8	Article 18 and 27(3)	Country of establishment	Where available, the country of establishment of the originator(s), sponsor(s), SSPE(s) and original lender(s).	N/A

STSS9	N/A	Securitisation classification	The type of securitisation: — non-ABCP securitisation; — ABCP securitisation; — ABCP programme.	N/A
STSS10	N/A	Underlying exposures classification	The type of underlying exposures including: 1) residential loans that are either secured by one or more mortgages on residential immovable property or that are fully guaranteed by an eligible protection provider among those referred to in Article 201(1) of Regulation (EU) No 575/2013 and qualifying for the credit quality step 2 or above as set out in Part Three, Title II, Chapter 2 of that Regulation;; 2) commercial loans that are secured by one or more mortgages on commercial immovable property, including offices or other commercial premises; 3) credit facilities provided to individuals for personal, family or household consumption purposes; 4) credit facilities, including loans and leases, provided to any type of enterprise or corporation; 5) auto loans/leases; 6) credit card receivables; 7) trade receivables; 8) other underlying exposures that are considered by the originator or sponsor to constitute a distinct asset type on the basis of internal methodologies and parameters;	N/A
STSS11	N/A	Issue date	Where a prospectus is drawn up in compliance with Regulation (EU) 2017/1129 <sup>(4)</sup> , the date on which the prospectus was approved. In all other cases, the closing date of the most recent transaction.	N/A
STSS12	N/A	Notification date	The date of notification to ESMA.	N/A
STSS13	Article 27 (2)	Authorised Third party	Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, a statement that compliance with the STS criteria was confirmed by that authorised third party firm.	N/A

STSS14	Article 27 (2)	Authorised Third party	Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, the name of the third party's name and the country of establishment.	N/A
STSS15	Article 27 (2)	Authorised Third party	Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, the name of the competent authority that has authorised it.	N/A
STSS16	Article 27 (5)	STS status	A reasoned notification by the originator and sponsor that the securitisation is no longer to be considered as STS.	N/A
STSS17	Article 27 (3)	Originator (or original lender) not a credit institution	A 'Yes' or 'No' statement as to whether the originator or original lender is a credit institution or investment firm established in the Union.	N/A
STSS18	Article 27 (3)	Confirmation of credit-granting criteria	Where the answer to field STSS17 is 'No', confirmation that the originator's or original lender's credit-granting criteria, processes and systems in place are executed in accordance with Article 9 of Regulation (EU) 2017/2402.	N/A
STSS19	Article 27 (3)	Confirmation that the credit granting is subject to supervision	Where the answer to field STSS17 is 'No', confirmation that the credit-granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision.	N/A

(<sup>1</sup>) Where appropriate, include a reference to the relevant sections of the underlying documentation where the information is available.

(<sup>2</sup>) Commission Delegated Regulation (EU) 2019/980 of 14 March 2019 supplementing Regulation (EU) 2017/1129 of the European Parliament and of the Council as regards the format, content, scrutiny and approval of the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Commission Regulation (EC) No 809/2004 (OJ L 166, 21.6.2019, p. 26).

(<sup>3</sup>) Commission Delegated Regulation (EU) 2020/1224 of 16 October 2019 supplementing Regulation (EU) 2017/2402 of the European Parliament and of the Council with regard to regulatory technical standards specifying the information and the details of a securitisation to be made available by the originator, sponsor and SSPE (OJ L 289, 3.9.2020, p.1).

(<sup>4</sup>) Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (OJ L 168, 30.6.2017, p. 12).

**Specific information**

Field number	Article of Regulation (EU) 2017/2402	FIELD NAME	Confirmation	Concise explanation	Detailed explanation	CONTENT TO BE REPORTED (1)	ADDITIONAL INFORMATION
STSS20	Article 20 (1)	Transfer of the underlying exposures by true sale or assignment		√		A concise explanation of how the transfer of the underlying exposures is made by means of true sale or transfer with the same legal effect in a manner that is enforceable against the seller or any third party.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS21	Article 20 (2)	No severe claw-back		√		A concise explanation on whether any of the severe clawback provisions referred to in Article 20(2)(a) or (b) of Regulation (EU) 2017/2402 are found in the securitisation, and state whether the provisions in Article 20(3) of Regulation (EU) 2017/2402 apply.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS22	Article 20 (3)	Exemption for clawback provisions in national insolvency laws	√			In conjunction with STSS21, where appropriate, a confirmation whether there are no circumstances that could give rise to clawback provisions in accordance with Article 20(1) and (2) of Regulation (EU) 2017/2402.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS23	Article 20 (4)	Transfer where the seller is not the original lender	√			Where the seller is not the original lender, a statement confirming that the securitisation complies with Article 20 (1) to 20(3) of Regulation (EU) 2017/2402.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS24	Article 20 (5)	Transfer performed by means of an assignment and perfected at a later stage		√		Where the transfer of the underlying exposures is performed by means of an assignment and perfected at a later stage than at the closing of the securitisation, a concise explanation on how and whether that perfection is effected at least through the required minimum pre-determined event triggers as listed in Article 20(5) of Regulation (EU) 2017/2402. Where alternative mechanisms of transfer are used, a confirmation that an insolvency of the originator would not prejudice or prevent the SSPE from enforcing its rights.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

STSS25	Article 20 (6)	Representations and warranties		√		A concise explanation on how and whether there are representations and warranties provided by the seller that the underlying exposures included in the securitisation are not encumbered or otherwise in a condition that can be foreseen to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect.	Item 2.2.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS26	Article 20 (7)	Eligibility criteria which do not allow for active portfolio management of the underlying exposures on a discretionary basis		√		A concise explanation on how: <ul style="list-style-type: none"> <li>— the underlying exposures transferred from, or assigned by, the seller to the SSPE meet predetermined, clear and documented eligibility criteria which do not allow for active portfolio management of those exposures on a discretionary basis;</li> <li>— the selection and transfer of the underlying exposures in the securitisation is based on clear processes which facilitate the identification of which exposures are selected for or transferred into the securitisation and that they do not allow for their active portfolio management on a discretionary basis.</li> </ul>	Section 2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS27	Article 20 (8)	Homogeneity of assets			√	A detailed explanation as to the homogeneity of the pool of underlying exposures backing the securitisation. For that purpose, include a reference to the EBA RTS on homogeneity (Commission Delegated Regulation (EU) 2019/1851) (?), and explain in detail how each of the conditions specified in the Article 1 of that Delegated Regulation are met.	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS28	Article 20 (9)	Underlying Exposure Obligations: no re securitisation	√			A confirmation that the underlying exposures do not include any securitisation positions and that the notified securitisation is therefore not a re-securitisation.	Item 2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

STSS29	Article 20 (10)	Soundness of the underwriting standard			√	<p>A detailed explanation:</p> <ul style="list-style-type: none"> <li>— as to whether the underlying exposures were originated in the lender's ordinary course of business and whether the applied underwriting standards were no less stringent than those applied at the same time of origination to exposures that were not securitised.</li> <li>— as to whether the underwriting standards and any material changes from prior underwriting standards have been or will be fully disclosed to potential investors without undue delay.</li> <li>— on how securitisations where the underlying exposures are residential loans, the pool of underlying exposures meet the requirement of the second paragraph of Article 20 (10) of Regulation (EU) 2017/2402.</li> <li>— as to whether an assessment of the borrower's creditworthiness meets the requirements set out in Article 8 of Directive 2008/48/EC<sup>(3)</sup> or paragraphs 1 to 4, point (a) of paragraph 5, and paragraph 6 of Article 18 of Directive 2014/17/EU<sup>(4)</sup> or, where applicable, equivalent requirements in third countries.</li> </ul>	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS30	Article 20 (10)	Originator/Lender Expertise			√	<p>A detailed explanation as to whether the originator or original lender have expertise in originating exposures of a similar nature to those securitised.</p>	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS31	Article 20 (11)	Transferred underlying exposures without exposures in default			√	<p>A detailed explanations as to whether:</p> <ul style="list-style-type: none"> <li>— the transferred underlying exposures do not include, at the time of selection, defaulted exposures (or restructured exposures) as defined in Article 20(11) of Regulation (EU) 2017/2402.</li> <li>— the requirements referred to in Article 20(11)(a)(i) and (ii) of Regulation (EU) 2017/2402 are met.</li> <li>— the requirements referred to in Article 20(11)(b) of Regulation (EU) 2017/2402 are met;</li> </ul>	Item 2.2.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980



						— the requirements referred to in Article 20(11)(c) of Regulation (EU) 2017/2402 are met.	
STSS32	Article 20 (12)	At least one payment at the time of transfer	√			A confirmation whether, at the time of transfer of the exposures, the debtors have made at least one payment. A confirmation whether or not the exemption under Article 20(12) of Regulation (EU) 2017/2402 applies.	Items 3.3 and 3.4.6 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS33	Article 20 (13)	Repayment of the holders shall not have been structured to depend predominantly on the sale of assets.			√	A detailed explanation of the degree of dependence of the repayments of the holders of the securitisation position on the sale of assets securing the underlying exposures.	Item 3.4.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS34	Article 21 (1)	Compliance with risk retention requirements			√	A concise explanation as to how the originator, sponsor or original lender of a non-ABCP securitisation comply with the risk retention requirement as provided for in Article 6 of Regulation (EU) 2017/2402. An indication which entity retains the material net economic interest and which option is used for retaining the risk: (1) vertical slice in accordance with Article 6(3)(a) of Regulation (EU) 2017/2402; (2) seller's share in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402; (3) randomly-selected exposures kept on balance sheet, in accordance with Article 6(3)(c) of Regulation (EU) 2017/2402; (4) first loss tranche in accordance with Article 6(3)(d) of Regulation (EU) 2017/2402; (5) first loss exposure in each asset in accordance with Article 6(3)(e) of Regulation (EU) 2017/2402; (6) no compliance with risk retention requirements set out in Article 6(3) of Regulation (EU) 2017/2402; (7) other options used.	Item 3.1 of Annex 9 and Item 3.4.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

STSS35	Article 21 (2)	Mitigation of Interest rates (IR) and currency risks (FX) Risks		√		A concise explanation as to whether the interest rates and currency risks are appropriately mitigated and that measures are taken to mitigate such risks and confirm that such measures are available to investors.	Items 3.4.2 and 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS36	Article 21 (2)	Derivatives Purchased/Sold by SSPE		√		A concise declaration that the SSPE has not entered into derivative contracts except in the circumstances referred to in Articles 21(2) of Regulation (EU) 2017/2402.	Items 3.4.2 and 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS37	Article 21 (2)	Derivatives using common standards		√		A concise explanation on whether any hedging instruments used are underwritten and documented according to commonly accepted standards.	Items 3.4.2 and 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS38	Article 21 (3)	Referenced interest payments based on generally used interest rates		√		A concise explanation on whether and how any referenced interest payments under the securitisation assets and liabilities are calculated by reference to generally used market interest rates or generally used sectoral rates reflective of the cost of funds.	Item 2.2.2 and 2.2.13 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS39	Article 21 (4)	No trapping of cash following enforcement or an acceleration notice		√		A declaration in general terms that each of the requirements of Article 21(4) of Regulation (EU) 2017/2402 are met.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS40	Article 21 (4)	(a) No amount of cash shall be trapped	√			Confirmation that no cash would be trapped following the delivery of enforcement or an acceleration notice.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS41	Article 21 (4)	(b) principal receipts shall be passed to investors	√			Confirmation that principal receipts from the underlying exposures are passed to the investors via sequential amortisation of the securitisation positions, as determined by the seniority of the securitisation position.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

STSS42	Article 21 (4)	(c) repayment shall not be reversed with regard to seniority	√			Confirmation that the repayment of the securitisation positions is not to be reversed with regard to their seniority.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS43	Article 21 (4)	(d) no provisions shall require automatic liquidation of the underlying exposures at market value	√			Confirmation that no provisions require automatic liquidation of the underlying exposures at market value.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS44	Article 21 (5)	Securitisations featuring non-sequential priority of payments	√			Confirmation that transaction featuring non-sequential priority of payments include triggers relating to the performance of the underlying exposures resulting in the priority of payment reverting to sequential payments in order of seniority. Confirmation that such triggers include at least the deterioration in the credit quality of the underlying exposures below a predetermined threshold.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS45	Article 21 (6)	Revolving securitisation with early amortisation events for termination of revolving period based on prescribed triggers		√		A concise explanation, where applicable, on how the provisions in Art 21(6) (a) of Regulation (EU) 2017/2402 are reflected in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS46	Article 21 (6)(a)	(a) deterioration in the credit quality of the underlying exposures		√		A concise explanation where applicable, on how the provisions in Art 21(6) (a) of Regulation (EU) 2017/2402 are reflected in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS47	Article 21 (6)(b)	(b) occurrence of an insolvency-related event of the originator or servicer		√		A concise explanation, where applicable, on how the provisions or triggers in Art 21(6)(b) of Regulation (EU) 2017/2402 are reflected in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

STSS48	Article 21 (6)(c)	(c) value of the underlying exposures held by the SSPE falls below a pre-determined threshold		√		A concise explanation, where applicable, on how the provisions or triggers in Art 21(6)(c) of Regulation (EU) 2017/2402 are reflected in the transaction documentation, using cross-references to the relevant sections of the underlying documentation where the information can be found	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS49	Article 21 (6)(d)	(d) a failure to generate sufficient new underlying exposures meeting pre-determined credit quality (trigger for termination of the revolving period)		√		A concise explanation, where applicable, on how the provisions in Art 21(6)(d) of Regulation (EU) 2017/2402 are reflected in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS50	Article 21 (7)(a)	(a) Information regarding contractual obligations of the servicer, trustee and other ancillary service providers	√			Confirmation that the transaction documentation specifies all of the requirements under Article 21(7)(a) of Regulation (EU) 2017/2402.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS51	Article 21 (7)(b)	(b) Servicing Continuity Provisions	√			Confirmation that the securitisation documentation expressly satisfies the requirements of Article 21(7)(b) of Regulation (EU) 2017/2402.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS52	Article 21 (7)(c)	(c) Derivative Counterparties Continuity Provisions	√			Confirmation that the transaction documentation satisfies all of the information referred to in Article 21(7)(c) of Regulation (EU) 2017/2402.	Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS53	Article 21 (7)(c)	(c) Liquidity providers and account bank continuity provisions	√			Confirmation that the transaction documentation satisfies all of the information under Article 21(7)(c) of Regulation (EU) 2017/2402.	Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

STSS54	Article 21 (8)	Required expertise from the servicer and policies and adequate procedures and risk management controls in place			√	A detailed explanation on how the requirements of Article 21(8) are met. As part of the explanation, include references to any policies and procedures intended to ensure compliance with these requirements.	Item 3.4.6 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS55	Article 21 (9)	Clear and consistent definitions relating to the treatment of problem loans	√			Confirmation that the underlying documentation sets out in clear and consistent terms, definitions, remedies and actions relating to the debt situations set out in Article 21(9) of Regulation (EU) 2017/2402.	Item 2.2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS56	Article 21 (9)	Priorities of payment and triggers events	√			Confirmation that the securitisation documentation sets out the priorities of payment and trigger events pursuant to Articles 21(9) of Regulation (EU) 2017/2402.	Item 3.4.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS57	Article 21 (10)	Timely resolution of conflicts between classes of investors & responsibilities of trustee	√			Confirmation that the provisions under Article 21(10) of Regulation (EU) 2017/2402 relating to the timely resolutions of conflicts are met.	Items 3.4.7 and 3.4.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS58	Articles 22 (1)	Historical Default and Loss Performance Data	√			Confirmation that the data required to be made available under Article 22(1) of Regulation (EU) 2017/2402 is available, stating clearly where the information can be found.	Item 2.2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS59	Article 22 (2)	Sample of the underlying exposures subject to external verifications	√			Confirmation that a sample of the underlying exposures was subject to external verification prior to the issuance of the securities by an appropriate and independent party.	N/A
STSS60	Article 22 (3)	Availability of a liability cash flow model to potential investors	√			Confirmation that a liability cash flow model is available to potential investors prior to pricing and state clearly where this information is available. After pricing, confirmation that such information has been made available to potential investors upon request.	N/A

STSS61	Article 22 (4)	Publication on environmental performance of underlying exposures consisting of residential loans or car loans or leases		√		A concise explanation on whether the information related to the environmental performance of the assets financed by residential loans, or auto loans or leases is available pursuant to Article 7(1)(a) of Regulation (EU) 2017/2402 and a statement where that information is to be found.	N/A
STSS62	Article 22 (5)	Originator and sponsor responsible for compliance with Article 7	√			Confirmation that: <ul style="list-style-type: none"> <li>— the originator and the sponsor are complying with Article 7 of Regulation (EU) 2017/2402;</li> <li>— the information required by Article 7(1)(a) has been made available to potential investors before pricing upon request;</li> <li>— the information required by Article 7(1)(b) to (d) has been made available before pricing at least in draft or initial form.</li> </ul>	N/A

(<sup>1</sup>) Where appropriate, include a reference to the relevant sections of the underlying documentation where the information is available.

(<sup>2</sup>) Commission Delegated Regulation (EU) 2019/1851 of 28 May 2019 supplementing Regulation (EU) 2017/2402 of the European Parliament and of the Council with regard to regulatory technical standards on the homogeneity of the underlying exposures in securitisation (OJ L 280, 6.11.2019, p. 1).

(<sup>3</sup>) Directive 2008/48/EC of the European Parliament and of the Council of 23 April 2008 on credit agreements for consumers and repealing Council Directive 87/102/EEC (OJ L 133, 22.5.2008, p. 66).

(<sup>4</sup>) Directive 2014/17/EU of the European Parliament and of the Council of 4 February 2014 on credit agreements for consumers relating to residential immovable property and amending Directives 2008/48/EC and 2013/36/EU and Regulation (EU) No 1093/2010 (OJ L 60, 28.2.2014, p. 34).

## ANNEX II

Information to be submitted to ESMA pursuant to Article 24 of Regulation (EU) 2017/2402 regarding ABCP securitisations

**General information**

Field number	Article of Regulation (EU) 2017/2402	FIELD NAME	CONTENT TO BE REPORTED <sup>(1)</sup>	ADDITIONAL INFORMATION
STSAT0	Article 27 (1)	First contact point	Legal Entity Identifier (LEI) of the entity designated as the first contact point and name of the relevant competent authority.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980.
STSAT1	N/A	Instrument identification code	Where available, the international security identification code (ISIN) or codes. Where no ISIN, then any other unique securities code, assigned to the ABCP securitisation.	Where available under Item 3.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT2	N/A	Legal Entity Identifier (LEI)	Where available, the LEI of the originator (s) and/or sponsor(s).	Item 4.2 of Annex 9 of Commission Delegated Regulation (EU) 2019/980
STSAT3	N/A	Notification identifier	Where reporting an update, the unique reference number assigned by ESMA to the previously notified STS notification.	N/A
STSAT4	N/A	Unique identifier	The unique identifier assigned by the reporting entity to this ABCP transaction in accordance with Article 11(2) of Delegated Regulation (EU) 2020/1224.	N/A
STSAT5	N/A	Prospectus identifier	Where available, the prospectus identifier as provided by the relevant competent authority.	N/A
STSAT6	N/A	Securitisation Repository	Where available, the name of the registered securitisation repository.	N/A
STSAT7	N/A	Securitisation name	Where available, the securitisation name or in the absence thereof, the code name and used name.	Section 4 of Annex 9 Commission Delegated Regulation (EU) 2019/980.
STSAT8	Article 18 and 27(3)	Country of establishment	Where available, the country of establishment of the originator (s), sponsor(s) and SSPE(s).	N/A
STSAT9	N/A	Securitisation classification	The type of securitisation: — non-ABCP; — ABCP; — ABCP programme.	N/A

STSAT10	N/A	Underlying exposures classification	<p>The type of underlying exposures including:</p> <ol style="list-style-type: none"> <li>1. residential loans that are either secured by one or more mortgages on residential immovable property or that are fully guaranteed by an eligible protection provider among those referred to in Article 201(1) of Regulation (EU) No 575/2013 and qualifying for the credit quality step 2 or above as set out in Part Three, Title II, Chapter 2 of that Regulation;;</li> <li>2. commercial loans that are secured by one or more mortgages on commercial immovable property, including offices or other commercial premises;;</li> <li>3. credit facilities provided to individuals for personal, family or household consumption purposes;</li> <li>4. credit facilities, including loans and leases, provided to any type of enterprise or corporation;</li> <li>5. auto loans/leases;</li> <li>6. credit card receivables;</li> <li>7. trade receivables;</li> <li>8. other underlying exposures that are considered by the originator or sponsor to constitute a distinct asset type on the basis of internal methodologies and parameters..</li> </ol>	N/A
STSAT11	N/A	Issue date	<p>Where a prospectus is drawn up in compliance with Regulation (EU) 2017/1129, the date on which the prospectus was approved. If not, the issuance date of the ABCP securitisation.</p>	N/A
STSAT12	N/A	Notification date	The date of notification to ESMA.	N/A
STSAT13	Article 27 (2)	Authorised Third party	If an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, a statement that compliance with the STS criteria was confirmed by that authorised third party firm.	N/A
STSAT14	Article 27 (2)	Authorised Third party	If an authorised third-party has provided STS verification services in accordance with Article 27(2) of the Regulation (EU) 2017/2402, the third party's name and its country of establishment.	N/A



STSAT15	Article 27 (2)	Authorised Third party	If an authorised third-party has provided STS verification services in accordance with Article 27(2) of the Securitisation Regulation, the name of the competent authority that has authorised it.	N/A
STSAT16	Article 27 (5)	STS status	Whether the originator and/or sponsor has notified that the ABCP securitisation is no longer to be considered as STS and the reasons for such notification.	N/A
STSAT17	Article 27 (3)	Originator (or original lender) not a credit institution	A 'Yes' or 'No' statement as to whether the originator or original lender is a credit institution or investment firm established in the Union.	N/A
STSAT18	Article 27 (3)	Confirmation of credit-granting criteria	Where the answer to field STSS17 is 'No', confirmation that the originator's or original lender's credit-granting criteria, processes and systems in place are executed in accordance with Article 9 of Regulation (EU) 2017/2402.	N/A
STSAT19	Article 27 (3)	Confirmation that the credit granting is subject to supervision	Where the answer to field STSS17 is 'No', confirmation that the credit-granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision.	N/A

(<sup>1</sup>) Where appropriate, include a reference to the relevant sections of the underlying documentation where the information is available.

### Specific information

Field number	Article of Regulation (EU) 2017/2402	FIELD NAME	Confirmation	Concise explanation	Detailed explanation	CONTENT TO BE REPORTED ( <sup>1</sup> )	ADDITIONAL INFORMATION
STSAT20	Article 24 (1)	Underlying exposures acquired by true sale		√		A concise explanation of how the transfer of the underlying exposures is made by means of true sale or transfer with the same legal effect in a manner that is enforceable against the seller or any third party.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT21	Article 24 (2)	No severe claw-back		√		A concise explanation on whether any of the severe clawback provisions referred to in points (a) or (b) of Article 24(2) of Regulation (EU) 2017/2402 are found in the securitisation, and whether the provisions in Article 24(3) of Regulation (EU) 2017/2402 apply.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

STSAT22	Article 24 (3)	Exemption for clawback provisions in national insolvency laws	√			In conjunction with STSS21, where appropriate, confirmation that there are no circumstances that could give rise to clawback provisions in accordance with Article 24(1) and (2) of Regulation (EU) 2017/2402.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT23	Article 24 (4)	Transfer where the seller is not the original lender	√			Where the seller is not the original lender, a statement confirming that the securitisation complies with Articles 24(1) to 24(3) of Regulation (EU) 2017/2402.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT24	Article 24 (5)	Transfer performed by means of an assignment and perfected at a later stage.		√		Where the transfer of the underlying exposures is performed by means of an assignment and perfected at a later stage than at the closing of the securitisation, provide a concise explanation on how and whether that perfection is effected at least through the required minimum pre-determined event triggers as listed in Article 24(5) of Regulation (EU) 2017/2402.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT25	Article 24 (6)	Representations and warranties		√		A concise explanation on whether there are representations and warranties provided by the seller that the assets included in the securitisation are not encumbered or otherwise in a condition that can be foreseen to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect.	Item 2.2.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT26	Article 24 (7)	Eligibility criteria which do not allow for active portfolio management of the underlying exposures on a discretionary basis		√		A concise explanation whether: <ul style="list-style-type: none"> <li>— the underlying exposures transferred from, or assigned by, the seller to the SSPE meet predetermined, clear and documented eligibility criteria which do not allow for active portfolio management of those exposures on a discretionary basis;</li> <li>— the selection and transfer of the underlying exposures in the securitisation is based on clear processes which facilitate the identification of which exposures are selected for or transferred into the securitisation and that they do not allow for their active portfolio management on a discretionary basis..</li> </ul>	Section 2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

STSAT27	Article 24 (8)	No re-securitisation	√			Confirmation that the underlying exposures do not include any securitisation positions and that the notified securitisation is therefore not a re-securitisation.	Item 2.2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT28	Article 24 (9)	Transferred underlying exposures without defaulted exposures			√	A detailed explanation how the transferred underlying exposures do not include, at the time of selection, defaulted exposures or restructured exposures as set out in Article 24(9) of the Regulation (EU) 2017/2402, as applicable. Where appropriate, a clear statement whether the securitisation contains any credit-impairedness at the time of securitisation as specified in Article 24(9)(a)(i) of Regulation (EU) 2017/2402. Confirmation that: — at the time of origination, the requirements referred to in Article 24(9)(b) of Regulation (EU) 2017/2402 are met; — at the time of selection, the requirements referred to in Article 24(9)(c) of Regulation (EU) 2017/2402 are met.	Item 2.2.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT29	Article 24 (10)	At least one payment at the time of transfer	√			Confirmation whether, at the time of transfer of the exposures, the debtors have made at least one payment. Where no payment has been made, an explanation why this is the case, including a statement as to whether the reason is one of the exceptions permitted under Article 20(12) of Regulation (EU) 2017/2402 applies.	Items 3.3 and 3.4.6 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT30	Article 24 (11)	Repayment of the holders shall not have been structured to depend predominantly on the sale of assets.			√	A detailed explanation of the degree of dependence of the repayments of the holders of the securitisation position on the sale of assets securing the underlying exposures. Where appropriate, a detailed explanation as to whether repayments of the investors are not considered to depend on the sale of assets, as specified under the second subparagraph of Article 24 (11) of Regulation (EU) 2017/2402.	Item 3.4.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

STSAT31	Article 24 (12)	Mitigation of Interest rates (IR) and currency risks (FX) Risks		√		<p>A concise explanation whether and how the interest rates and currency risks are appropriately mitigated and confirm that the measures to that effect are disclosed.</p> <p>A concise explanation whether any hedging instruments used are underwritten and documented according to commonly accepted standards.</p>	Items 3.4.2 and 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT32	Article 24 (12)	Derivatives Purchased/Sold by SSPE		√		<p>Except for the purpose of hedging interest-rate or currency risk, a concise explanation whether the SSPE has not entered into derivative contracts</p>	Items 3.4.2 and 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT33	Article 24 (12)	Derivatives in Underlying Exposures		√		<p>A concise explanation on the presence of any derivatives in the pool of underlying exposures.</p>	Items 3.4.2 and 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT34	Article 24 (12)	Derivatives using common standards		√		<p>A concise explanation whether any derivatives permissible under Article 24(12) are underwritten and documented according to common standards in international finance.</p>	Items 3.4.7 and 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT35	Article 24 (13)	Clear and consistent definitions relating to the treatment of problem loans	√			<p>Confirmation that the underlying documentation sets out in clear and consistent terms, definitions, remedies and actions relating to the debt situations set out in Article 24(13) of Regulation (EU) 2017/2402.</p>	Item 2.2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT36	Article 24 (13)	Priorities of payment and triggers events	√			<p>Confirmation that the transaction documentation sets out the priorities of payment and triggers events pursuant to Article 24(13) of Regulation (EU) 2017/2402.</p>	Items 3.4.7 and 3.4.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT37	Article 24 (14)	Historical Default and Loss Performance Data	√			<p>Confirmation that the data required to be made available under Article 24 (14) of Regulation (EU) 2017/2402 is available and a clear statement where the information is available to potential investors before pricing.</p> <p>Where the sponsor does not have access to such data, confirmation that the seller has provided access to data as specified under Article 24(14) of Regulation (EU) 2017/2402.</p>	Item 2.2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

						Confirmation that the data are available and state clearly, where the information is available and that the data cover a period no shorter than five years except for trade receivables and other short-term receivables for which the historical period is no shorter than three years.	
STSAT38	Article 24 (15)	Homogeneity of assets			√	A detailed explanation how the securitisation is backed by a pool of underlying exposures that are homogenous, taking into account the characteristics relating to the cash flows of different asset types including their contractual, credit-risk and prepayment characteristics.	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT39	Article 24 (15)	Underlying Exposure Obligations	√			Confirmation that the pool of underlying exposures has a remaining weighted average life of no more than one year and that none of the underlying exposures has a residual maturity of more than three years. Confirmation whether the derogation regarding pools of auto loans, auto leases or equipment lease transactions applies, in accordance with the third paragraph of Article 24(15) of Regulation (EU) 2017/2402.	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT40	Article 24 (15)	Underlying Exposure Obligations	√			Confirmation, where appropriate, that the underlying exposures: <ul style="list-style-type: none"> <li>— do not include loans secured by residential or commercial mortgages or fully guaranteed residential loans, as referred to in point (e) of the first subparagraph of Article 129(1) of Regulation (EU) No 575/2013<sup>(2)</sup>;</li> <li>— contain obligations that are contractually binding and enforceable, with full recourse to debtors with defined payment streams relating to rental, principal, interest, or related to any other right to receive income from assets warranting such payments;</li> </ul>	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

						— does not include transferable securities as defined in point (44) of Article 4(1) of Directive 2014/65/EU (*) other than corporate bonds, that are not listed on a trading venue.	
STSAT41	Article 24 (16)	Referenced interest payments based on generally used interest rates		√		A concise explanation whether and how any referenced interest payments under the ABCP securitisation's assets and liabilities are calculated by reference to generally used market interest rates or generally used sectoral rates reflective of the cost of funds.	Item 2.2.2 and 2.2.13 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT42	Article 24 (17)	No trapping of cash following enforcement or acceleration notice		√		A concise explanation on whether each of the requirements of Article 24 (17) of Regulation (EU) 2017/2402 are met, including a concise explanation of cases where cash may be trapped.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT43	Article 24 (17)	(a) No trapping of cash following enforcement or acceleration	√			Confirmation that no cash would be trapped following an enforcement or an acceleration notice.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT44	Article 24 (17)	(b) Principal receipts shall be passed to investors	√			Confirmation that principal receipts from the underlying exposures are passed to investors via sequential amortisation of the securitisation positions, as determined by the seniority of the securitisation position.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT45	Article 24 (17)	(c) No provisions shall require automatic liquidation of the underlying exposures at market value	√			Confirmation that not any provisions require automatic liquidation of the underlying exposures at market value.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT46	Article 24 (18)	Soundness of the underwriting standards			√	A detailed explanation as to whether the underlying exposures were originated in the seller's ordinary course of business, specifying whether the underwriting standard are no less stringent than those applied to exposures that were not securitised.	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

						A detailed explanation as to whether any material changes from prior underwriting standards have been disclosed to the sponsor and others parties directly exposed to the ABCP securitisation.	
STSAT47	Article 24 (18)	Seller expertise			√	A detailed explanation as to whether the seller has the required expertise in originating exposures of a similar nature to those securitised.	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT48	Article 24 (19)	Revolving ABCP securitisation/credit quality trigger.			√	A detailed explanation how the provisions or triggers in Art 24(19) of Regulation (EU) 2017/2402 are included in the securitisation documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT49	Article 24 (20)	Securitisation Participant Duties	√			Confirmation that the securitisation documentation includes the contractual obligations, duties and responsibilities of the sponsor, the servicer and the trustee, if any, and other ancillary service provider.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT50	Article 24 (20)	Servicing Continuity Provisions	√			Confirmation that the securitisation documentation includes the processes and responsibilities necessary to ensure that a default or insolvency of the servicer does not result in a termination of servicing.	Item 3.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT51	Article 24 (20)	Derivative Counterparty and account bank continuity Provisions	√			Confirmation that the securitisation documentation includes provisions that ensure the replacement of derivative counterparties and the account bank upon their default, insolvency and other specified events, where applicable.	Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAT52	Article 24 (20)	Sponsor Robustness	√			Confirmation that the securitisation documentation includes provisions on how the sponsor meets the requirements Article 25(3) of Regulation (EU) 2017/2402.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

(<sup>1</sup>) Where appropriate, include a reference to the relevant sections of the underlying documentation where the information is available.

(<sup>2</sup>) Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (OJ L 176, 27.6.2013, p. 1).

(<sup>3</sup>) Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU (OJ L 173, 12.6.2014, p. 349).

## ANNEX III

Information to be provided ESMA pursuant to Articles 25 and 26 of the Regulation (EU) 2017/2402 regarding ABCP programmes

**General information**

Field number	Article of Regulation (EU) 2017/2402	FIELD NAME	CONTENT TO BE REPORTED <sup>(1)</sup>	ADDITIONAL INFORMATION
STSAP0	Article 27 (1)	First contact point	Legal Entity Identifier (LEI) of the entity designated as the first contact point and name of the relevant competent authority.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980.
STSAP1	N/A	Instrument identification code	Where applicable, the international security identification codes (ISIN) assigned to the ABCP programmes.	Where available under Item 3.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980.
STSAP2	N/A	Legal Entity Identifier (LEI)	Where available, the LEI of the sponsor (s) and/or ABCP programme(s).	Item 4.2 of Annex 9 of Commission Delegated Regulation (EU) 2019/980
STSAP3	N/A	Notification identifier	Where reporting an update, the unique reference number assigned by ESMA to the previously notified STS notification.	N/A
STSAP4	N/A	Unique identifier	The unique identifier assigned by the reporting entity to this ABCP programme in accordance with Article 11(1) of Delegated Regulation (EU) 2020/1224.	N/A
STSAP5	N/A	Prospectus identifier	Where available, the prospectus identifier as provided by the relevant competent authority.	N/A
STSAP6	N/A	Securitisation Repository	Where available, the name of the registered securitisation repository.	N/A
STSAP7	N/A	Securitisation name	The name of the ABCP programme	Section 4 of Annex 9 Commission Delegated Regulation (EU) 2019/980.
STSAP8	Article 18 and 27(3)	Country of establishment	The country of establishment of the sponsor(s).	Item 4.3 of Annex 9 of Commission Delegated Regulation (EU) 2019/980
STSAP9	N/A	Securitisation classification	The type of securitisation (non-ABCP, ABCP, ABCP programme)	N/A



STSAP10	N/A	Issuance date	The date of the first issuance of the ABCP programme	Item 4 of Annex 9 of Commission Delegated Regulation (EU) 2019/980
STSAP11	N/A	Notification date	The date of STS notification to ESMA	N/A
STSAP12	Article 27 (2)	Authorised Third party	Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, a statement that compliance with the STS criteria was confirmed by that authorised third party firm.	N/A
STSAP13	Article 27 (2)	Authorised Third party	Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, the third party's name and the place of establishment.	N/A
STSAP14	Article 27 (2)	Authorised Third party	Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, the name of the competent authority that has authorised it.	N/A
STSAP15	Article 27 (5)	STS status	Notification from the sponsor that the ABCP programme is no longer to be considered as STS and the reasons for this change.	N/A

(<sup>1</sup>) Where appropriate, include a reference to the relevant sections of the underlying documentation where the information is available.

### Specific information

Field number	Article of Regulation (EU) 2017/2402	FIELD NAME	Confirmation	Concise explanation	Detailed explanation	CONTENT TO BE REPORTED ( <sup>1</sup> )	ADDITIONAL INFORMATION
STSAP16	Article 25 (1)	Sponsor to be a supervised credit institution	√			Confirmation that the sponsor of the programme is a supervised credit institution and link to a document attesting to such status.	N/A
STSAP17	Article 25 (2)	Sponsor support as liquidity facility provider	√			Confirmation that the sponsor of the ABCP programme provides a liquidity facility and that it supports all securitisation positions on the ABCP programme, including a description of the liquidity facility and a link to any document evidencing such provision.	N/A

STSAP18	Article 25 (3)	Demonstration to credit institution's Competent authority	√			Confirmation that in respect of its role as sponsor, the credit institution does not endanger its solvency and liquidity, and a link, where available, to the document supporting it has demonstrated this position to its competent authority.	N/A
STSAP19	Article 25 (4)	Compliance with sponsor's due diligence requirements	√			Confirmation the sponsor's compliance with the due diligence requirements set out in Article 5(1) and (3) of Regulation (EU) 2017/2402, as applicable. Confirmation that the sponsor has verified that the seller has in place the required servicing capabilities and collection processes that meet the requirements specified in points (i) to (p) of Article 265(2) of Regulation (EU) No 575/2013 or equivalent requirements in third countries.	N/A
STSAP20	Article 25 (5)	The seller (at transaction level) or the sponsor (at the ABCP programme level) shall satisfy with the risk retention requirements as provided under Article 6		√		A concise explanation on how the seller (ABCP securitisation) and the sponsor (ABCP programme) comply with the risk retention requirements as specified under Article 6 of Regulation (EU) 2017/2402 specifying the option used for retaining the risk including: <ul style="list-style-type: none"> <li>(1) vertical slice — i.e. Article 6(3)(a) of Regulation (EU) 2017/2402;</li> <li>(2) seller's share — i.e. Article 6(3)(b) of Regulation (EU) 2017/2402;</li> <li>(3) randomly-selected exposures kept on balance sheet — i.e. Article 6(3)(c) of Regulation (EU) 2017/2402;</li> <li>(4) first loss tranche — i.e. Article 6(3)(d) of Regulation (EU) 2017/2402;</li> <li>(5) first loss exposure in each asset — i.e. Article 6(3)(e) of Regulation (EU) 2017/2402;</li> <li>(6) no compliance with risk retention requirements of Regulation (EU) 2017/2402;</li> <li>(7) other.</li> </ul>	Item 3.4.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSAP21	Article 25 (6)	Compliance at ABCP programme level with Article 7 (transparency requirements)	√			Confirmation that: <ul style="list-style-type: none"> <li>— the sponsor is responsible for compliance with Article 7 of Regulation (EU) 2017/2402;</li> <li>— the sponsor is complying with Article 7 at the ABCP programme level;</li> </ul>	N/A

						<ul style="list-style-type: none"> <li>— the sponsor has made available to potential investors before pricing and upon their request: the aggregate information required by point (a) of the first subparagraph of Article 7(1) of Regulation (EU) 2017/2402, and the information required by points (b) to (e) of the first subparagraph of Article 7(1) of Regulation (EU) 2017/2402, at least in draft or initial form.</li> </ul>	
STSAP22	Article 25 (7)	Drawn down of liquidity facility, where funding commitments of the liquidity facility are not renewed by the sponsor		√		A concise explanation from the sponsor as to whether the liquidity facility will be drawn down and the maturing securities are repaid in the event that the sponsor does not renew the funding commitment of the liquidity facility before its expiry.	N/A
STSAP23	Article 26 (1)	Compliance of ABCP securitisations within an ABCP programme with Article 24(1) to (8) and (12) to (20)		√		Confirmation whether all ABCP securitisations within the programme meet the following requirements: <ul style="list-style-type: none"> <li>— Article 24(1) to (8) of Regulation (EU) 2017/2402.</li> <li>— Article 24(12) to (20) of Regulation (EU) 2017/2402.</li> </ul>	N/A
STSAP24	Article 26 (1) second and third paragraphs	Maximum of 5 % of the aggregate amount of the exposures underlying the ABCP may temporarily be non-compliant with certain requirements			√	A detailed explanation as to which, if any, of the requirements of Articles 24 (9), (10) or (11) of Regulation (EU) 2017/2402 are temporarily not in compliance with and the percentage of the aggregate amount of the exposures underlying the ABCP securitisations it represents and why the programme has temporarily breached those requirements. Confirmation that a sample of the underlying exposures is subject to regular external verification of compliance by an appropriate independent party.	N/A
STSAP25	Article 26 (2)	Remaining weighted average life (WAL) in the underlying exposures of an ABCP programme shall not be more than two years		√		Confirmation that the remaining weighted average life of the underlying exposures of an ABCP programme are not more than two years.	N/A

STSAP26	Article 26 (3)	Fully supported ABCP programme (sponsor support)		√		A concise explanation whether or not the ABCP programme is fully supported by a sponsor in accordance with Article 25(2) of Regulation (EU) 2017/2402.	N/A
STSAP27	Article 26 (4)	No re-securitisation and no credit enhancement establishing a second layer of tranching at the ABCP programme level	√			Confirmation that the ABCP programme does not contain any re-securitisation and that the credit enhancement does not establish a second layer of tranching at the programme level.	N/A
STSAP28	Article 26 (5)	No call options	√			Confirmation that the ABCP programme does not include call option or clauses with an effect of the securities' final maturity at the discretion of the seller, sponsor or SSPE.	N/A
STSAP29	Article 26 (6)	Interest rate and currency risks at ABCP programme appropriately mitigated and documented.			√	A detailed explanation whether and how the interest rates and currency risks arising at ABCP programme level are appropriately mitigated as well as the measures used to mitigate such risks, including whether the SSPE enters into derivative contracts other than for the reasons set out by Article 26(6) of Regulation (EU) 2017/2402 and a description how those derivatives are underwritten and documented, in particular whether it is done according to on common standards in international finance.	N/A
STSAP30	Article 26 (7)(a)	Requirements for the ABCP programme documentation (responsibilities of the trustee to investors)	√			Confirmation that the responsibilities of the trustee and other entities with fiduciary duties, if any to investors are specified in the ABCP programme's documentation.	N/A
STSAP31	Article 26 (7)(b)	Requirements for the ABCP programme documentation (contractual obligations of the sponsor)	√			Confirmation that the contractual obligations, duties and responsibilities of the sponsor, the trustee and other ancillary services providers, if any, are specified in the ABCP programme's documentation.	N/A

STSAP32	Article 26 (7)(c)	Requirements for the ABCP programme documentation (process & responsibilities in case of defaulted servicer)	√			Confirmation that the ABCP programme's documentation contains processes and responsibilities covering servicer default or insolvency to ensure servicing continuity.	N/A
STSAP33	Article 26 (7)(d)	Requirements for the ABCP programme documentation (provisions for replacement of derivatives counterparties and the account bank)	√			Confirmation that the requirements under Article 26(7)(d) of the Regulation (EU) 2017/2402 are met regarding provisions for replacement of derivatives counterparties, and the account bank at ABCP programme level upon their default, insolvency and other specified events, where the liquidity facility does not cover such events.	N/A
STSAP34	Article 26 (7)(e)	Requirements for the ABCP programme documentation (procedures to ensure collateralisation of the funding commitment)	√			Confirmation that the ABCP programme's documentation contains procedures ensuring that upon specified events, defaults or insolvency of the sponsor, remedial step shall be provided for to achieve, as appropriate, collateralisation of the funding commitment or replacement of the liquidity facility provider. A statement indicating the relevant pages of the prospectus or other underlying documentation that contain the information relevant to the requirements set out in Article 26(7)(e) of Regulation (EU) 2017/2402.	N/A
STSAP35	Article 26 (7)(f)	Requirements for the ABCP programme documentation (liquidity facility & maturing securities to be repaid where the sponsor does not renew the funding commitment of the liquidity facility before its expiry)	√			Confirmation that the ABCP programme's documentation contains provisions ensuring that the liquidity facility shall be drawn down and the maturing securities shall be repaid in the event that the sponsor does not renew the funding commitment of the liquidity facility before its expiry. A statement indicating the relevant pages of the prospectus or other underlying documentation that contain the information relevant to the requirements set out in Article 26(7)(f) of Regulation (EU) 2017/2402.	N/A

STSAP36	Article 26 (8)	Servicer expertise			√	<p>A detailed explanation of how the requirements of Article 26(8) of Regulation (EU) 2017/2402 are met, including the policies and procedures ensuring compliance with these requirements</p> <p>A statement indicating the relevant pages of the prospectus or other underlying documentation that contain the applicable explanations to meet the requirements set out in Article 26 (8) of Regulation (EU) 2017/2402 (as applicable) ('servicer expertise, policies, procedures, and risk management').</p>	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980.
---------	-------------------	--------------------	--	--	---	---	--

(<sup>1</sup>) Where appropriate, include a reference to the relevant sections of the underlying documentation where the information is available.