## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Belgium** 

Date: 08/04/2020

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in(millions of units of national currency) Date: 08/04/2020	ESA 2010 codes	2016	2017	Year 2018	2019	2020
	D.O.	final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9	40.400	0.004	0.710	0.000	
General government	S.13	-10 169	-3 081	-3 712	-9 029	
- Central government	S.1311	-10 974	-5 595	-1 021	-9 331	
- State government	S.1312	171	764	-1 999	-778	
- Local government	S.1313	921	926	-531	249	
- Social security funds	S.1314	-287	824	-161	831	
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		451 327	453 828	459 061	467 160 l	_
By category:						
Currency and deposits	AF.2	1 397	1 424	1 459	1 473	
Debt securities	AF.3	367 242	373 006	379 092	389 128	
Short-term	AF.31	28 608	29 143	27 635	28 851	
Long-term	AF.32	338 634	343 862	351 457	360 276	
Loans	AF.4	82 689	79 399	78 510	76 559	
Short-term	AF.41	7 087	5 843	6 056	5 165	
Long-term	AF.42	75 601	73 556	72 455	71 394	
General government expenditure on:						
Gross fixed capital formation	P.51g	10 363	10 714	12 169	12 220 l	
Interest (consolidated)	D.41 (uses)	11 519	10 288	9 616	9 336	
Gross domestic product at current market prices	B.1*g	430 372	446 365	459 820	473 639 1	

<sup>(1)</sup> Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium		· · · · · · · · · · · · · · · · · · ·	Year		· · · · · · · · · · · · · · · · · · ·
Data are in(millions of units of national currency)	2016	2017	2018	2019	2020
Date: 08/04/2020					
Working balance in central government accounts	-17 733	-1 778	-1 954	-7 934	L
Basis of the working balance	mixed	mixed	mixed	mixed	planned
Financial transactions included in the working balance	4 973	-2 750	-286	-630	L
Loans, granted (+)	141	198	206	261	L
Loans, repayments (-)	-152	-494	-327	-404	L
Equities, acquisition (+)	111	92	199	229	L
Equities, sales (-)	-30	-1 968	-21	-22	L
Other financial transactions (+/-)	4 904	-578	-343	-693	L
of which: transactions in debt liabilities (+/-)	1 533	-440	-160	-552	L
of which: net settlements under swap contracts (+/-)	1 674	-138	-183	-141	
Detail 1	1074	100	100	171	
Detail 2					
Detail 2					
Non-financial transactions not included in the working balance	-14	11	-4	1	1
Detail 1	-14	11	-4	'	
Detail 2					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	М	М	М	М	М
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Other accounts receivable (+)	1 638	-889	-170	-1 304	L
Detail 1					
Detail 2					
Other accounts payable (-)	627	256	114	725	L
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of central government	M	М	М	L	L
Net lending (+)/ net borrowing (-) of other central government bodies	34	6	-20	-9	L
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	-500	-453	1 297	-180	L
Financial transactions re-routed as non-financial transactions	-250	0	0	-9	L
Non-financial transactions re-routed as financial transactions	-215	-460	1 346	-278	L
Securitisation	0	0	0	0	0
Debt cancellation	0	0	0	-3	L
Adjustment for tranfers within general government	0	7	-49	113	L
Financial derivatives (swaps)	-35	0	0	0	L
Consolidation of assets of PPP's	0	0	0	-3	L
Statistical adjustment	0	0		0	L
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-10 974	-5 595	-1 021	-9 331	L
(ESA 2010 accounts)					

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

<sup>(1)</sup> Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium			Year		
Data are in(millions of units of national currency)	2016	2017	2018	2019	2020
Date: 08/04/2020					
Working balance in state government accounts	-3 289	-1 162	-3 185	-2 916	L
Basis of the working balance	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	3 520	1 774	1 733	1 401	L
Loans (+/-)	3 402	1 676	1 503	964	L
Equities (+/-)	195	-7	206	2 014	L
Other financial transactions (+/-)	-78	105	24	-1 577	L
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	М	M
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	55	320	-24	122	L
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	1	5	5	-2	L
Other accounts receivable (+)	-33	-37	-6	48	L
Detail 1					
Detail 2					
Other accounts payable (-)	-4	-29	-118	22	L
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	0	0	0	0	L
Net lending (+)/ net borrowing (-) of other state government bodies	120	75	136	105	L
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	-199	-181	-540	442	L
Financial transactions re-routed as non-financial transactions	-118	-93	-119	-108	L
Non-financial transactions re-routed as financial transactions	452	-112	-441	482	L
Finance lease	1	-7	1	8	L
Financial derivatives (swaps)	77	85	76	89	L
Consolidation of assets of PPP's	-600	-10		32	L
Flows between government levels	0	-20	-21	0	
Statistical adjustment	-11	-26	-4	-61	L
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	171	764	-1 999	-778	L

 $Note: Member\ States\ can\ adapt\ tables\ 2A,\ B,\ C\ and\ D\ to\ their\ national\ specificity\ according\ to\ the\ established\ practice$ 

<sup>(1)</sup> Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium			Year		
Data are in(millions of units of national currency)	2016	2017	2018	2019	2020
Date: 08/04/2020					
Working balance in local government accounts	1 167	822	42	-676	L
Basis of the working balance	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	568	582	612	560	L
Loans (+/-)	-3	-3	-3	-2	L
Equities (+/-)	M	M	M	M	М
Other financial transactions (+/-)	571	586	615	562	L
of which: transactions in debt liabilities (+/-)	571	586	615	562	L
of which: net settlements under swap contracts (+/-)	L	L	L	L	L
Detail 1					
Detail 2					
(					
Non-financial transactions not included in the working balance	-595	-731	-928	-762	L
Detail 1					
Detail 2					
(					
Difference between interest paid (+) and accrued (D.41)(-)	М	М	М	М	м
,,,,					
Other accounts receivable (+)	6	318	-236	191	L
Detail 1					
Detail 2					
Other accounts payable (-)	M	М	М	M	М
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of local government	М	М	М	M	м
Net lending (+)/ net borrowing (-) of other local government bodies	66	133	39	202	L
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	-291	-198	-60	733	L
Financial transactions re-routed as non-financial transactions	-1			-1	L
Non-financial transactions re-routed as financial transactions	-2			-1	-
Sales of fixed assets reclassified	-61	-37	-196	-5	
Debt assumption	-10			0	- 1
Adjustment for tranfers within general government	-140			42	
Consolidation assets of PPP	-93		-80	-105	
Statistical adjustment	15			804	
Oldubaroar anjabilii5iik	15	-103	131	004	L
Not low ding ( ) ( not be agreeding ( ) (D 0) of local graveryment (C 4242)	004	000	F04	240	.1
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)  (ESA 2010 accounts)	921	926	-531	249	L

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

<sup>(1)</sup> Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Belgium			Year		
Data are in(millions of units of national currency)	2016	2017	2018	2019	2020
Date: 08/04/2020					
Working balance in social security accounts	-475	735	-336	1 019	L
Basis of the working balance	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	М	М	М	М	M
Loans (+/-)	М	М	М	М	М
Equities (+/-)	М	М	М	М	М
Other financial transactions (+/-)	М	М	М	М	М
of which: transactions in debt liabilities (+/-)	М	М	М	М	М
of which: net settlements under swap contracts (+/-)	М	М	М	М	M
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	53	51	57	72	М
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	М	М	М	M	М
Other accounts receivable (+)	0	0	0	0	L
Detail 1					
Detail 2					
Other accounts payable (-)	-110	32	0	0	L
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	M	М	M	M	M
Net lending (+)/ net borrowing (-) of other social security bodies	2	-6	2	2	L
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	244	13	115	-262	L
Cancellation of holding gains/losses	-201	171	226	-116	L
Cancellation of provisions for taxes and social contributions and replacement by a	12		51	9	L
Cancellation of provisions for consumption of fixed capital and replacement by the		-59	-56	-43	
Debt assumption/cancellation	275	0	0	0	L
Adjustment for tranfers within general government	-26	-34	-9	-18	L
Statistical adjustment	227	-108	-98	-94	L
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-287	824	-161	831	L

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

<sup>(1)</sup> Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium		Year			
Data are in(millions of units of national currency)	2016	2017	2018	2019	
Date: 08/04/2020					
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	10 169	3 081	3 712	9 029	
Net acquisition (+) of financial assets (2)	6 764	-1 878	1 488	-156	
Currency and deposits (F.2)	1 688	183	-1 037	-1 157	
Debt securities (F.3)	40	208	494	33	
Loans (F.4)	639	743	1 108	1 085	
Increase (+)	3 450	4 654	4 2 5 7	4 2 1 7	
Reduction (-)	-2 812	-3 911	-3 149	-3 132	
Short term loans (F.41), net	-281	-166	13	23	
Long-term loans (F.42)	920	909	1 095	1 062	
Increase (+)	3 063	3 509	3 899	3 986	
Reduction (-)	-2 143	-2 600	-2 805	-2 924	
Equity and investment fund shares/units (F.5)	755	-2 117	580	742	
Portfolio investments, net <sup>(2)</sup>	366	30	46	-37	
Equity and investment fund shares/units other than portfolio investments	389	-2 147	533	778	
Increase (+)	1 209	609	1 612	1 681	
Increase (+)  Reduction (-)	-820	-2 756	-1 079	-902	
Financial derivatives (F.71)	1 813	-2 /56 45	-1079	-302	
Pinancial derivatives (F.71) Other accounts receivable (F.8)	1 830	-940	-263 606	-302 -557	
. ,		-940			
Other financial assets (F.1, F.6)	0	0	0	0	
A	4 000	770	4 5	627	
Adjustments <sup>(2)</sup>	-1 828	776	1 515	395	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	68	148	
Net incurrence (-) of other accounts payable (F.8)	-433	315	379	707	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-5	-7	0	-11	
Issuances above(-)/below(+) nominal value	-3 275	-1 487	-835	-2 294	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	1 195	1 729	1 569	1 524	
Redemptions/repurchase of debt above(+)/below(-) nominal value	433	419	528	414	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	410	-207	-202	-93	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-18	1	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-135	14	9	2	
Statistical discrepancies	-2 012	522	-1 482	-1 169	
Difference between capital and financial accounts (B.9-B.9f)	-2 002	534	-1 468	-1 202	
Other statistical discrepancies (+/-)	-10	-12	-14	33	
Change in general government (S.13) consolidated gross debt (1, 2)	13 094	2 501	5 233	8 098	

<sup>\*</sup>Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

<sup>(1)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(2)</sup> Consolidated within general government.

<sup>(3)</sup> Due to exchange-rate movements.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium		Ye	ar	ı
Data are in(millions of units of national currency)	2016	2017	2018	2019
Date: 08/04/2020	20.0	2017	2010	2017
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	10 974	5 595	1 021	9 331
Net acquisition (+) of financial assets (2)	2 919	-4 033	1 665	-2 724
Currency and deposits (F.2)	-487	95	-631	-22
Debt securities (F.3)	172	-185	230	-61
Loans (F.4)	476	-303	-83	-1 459
Increase (+)	1 056	1 611	696	656
Reduction (-)	-580	-1 914	-779	-2 115
Short term loans (F.41), net	409	-76	-32	-1 207
Long-term loans (F.42)	67	-227	-51	-252
Increase (+)	193	123	302	110
Reduction (-)	-125	-349	-353	-363
Equity and investment fund shares/units (F.5)	25	-2 033	173	212
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	25	-2 033	173	212
Increase (+)	117	-2 USS 98	208	232
Increase (+)  Reduction (-)	-92	-2 131	-35	-232 -20
				-
Financial derivatives (F.71)	1 642	-137 -1 471	-235	-238
Other accounts receivable (F.8)	1 091		2 210	-1 156
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments (2)	254	1 972	1 417	-557
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	-23	39
Net incurrence (-) of other accounts payable (F.8)	679	1 524	368	-119
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
l de la companya de				
Issuances above(-)/below(+) nominal value	-3 126	-1 312	-656	-2 117
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	1 217	1 765	1 600	1 582
Redemptions/repurchase of debt above(+)/below(-) nominal value	200	202	326	126
Treasmplierier sparenaes et abbrache (1) belief (1) helimia Talae	200	202	020	120
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	410	-207	-198	-67
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	-207	0	-07
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)		0	1	
Other volume changes in financial liabilities (K.3, K.4, K.5)* (-)	875	0	1	0
Statistical discrepancies	-867	167	-381	-354
Difference between capital and financial accounts (B.9-B.9f)	-867	171	-379	-347
Other statistical discrepancies (+/-)	1	-4	-1	-7
Change in central government (S.1311) consolidated gross debt (1, 2)	13 281	3 701	3 722	5 695
Central government contribution to general government debt (a=b-c) (5)	380 083	384 271	388 278	395 483
Central government gross debt (level) (b) (2.5)	383 421	387 122	390 844	396 539
Central government holdings of other subsectors debt (level) (c) (5)	3 338	2 851	2 566	1 056
	0 000	2 001	2 000	1 000

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

<sup>(1)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(2)</sup> Consolidated within central government.

<sup>(3)</sup> Due to exchange-rate movements.

<sup>(4)</sup> Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium		Yea	ır	
Data are in(millions of units of national currency)	2016	2017	2018	2019
Date: 08/04/2020				
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	-171	-764	1 999	778
Net acquisition (+) of financial assets (2)	1 763	-149	1 300	1 345
Currency and deposits (F.2)	1 929	-746	-171	-839
Debt securities (F.3)	-60	6	-93	21
Loans (F.4)	-191	1 142	1 279	1 114
Increase (+)	3 141	3 932	4 184	4 526
Reduction (-)	-3 332	-2 789	-2 904	-3 412
Short term loans (F.41), net	-1 043	127	241	-64
Long-term loans (F.42)	852	1 015	1 039	1 178
Increase (+)	2 971	3 473	3 595	4 037
Reduction (-)	-2 119	-2 458	-2 557	-2 859
Equity and investment fund shares/units (F.5)	29	-2 458	156	-2 859 285
Portfolio investments, net <sup>(2)</sup>	375	47	35	-30
<u>}</u>				-30 315
Equity and investment fund shares/units other than portfolio investments	-346	-60	121	
Increase (+)	303	331	601	1 197
Reduction (-)	-649	-391	-480	-883
Financial derivatives (F.71)	170	181	-28	-64
Other accounts receivable (F.8)	-115	-720	158	827
Other financial assets (F.1, F.6)	0	0	0	0
A Produce of a (2)				
Adjustments (2)	6 562	83	-1 615	422
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	91	109
Net incurrence (-) of other accounts payable (F.8)	266	62	-1 724	330
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-4	-7	0	-12
Issuances above(-)/below(+) nominal value	4	11	10	16
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	6	3	-1	-24
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
(2) (5)				
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	6 295	1	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-5	14	8	2
Statistical discrepancies	-828	271	-296	166
Difference between capital and financial accounts (B.9-B.9f)	-819	272	-290	168
Other statistical discrepancies (+/-)	-9	-1	-6	-2
Change in state government (S.1312) consolidated gross debt (1, 2)	7 326	-559	1 388	2 710
			58 357	
Chate government contribution to general government debt (c. b) (5)				61 170
State government contribution to general government debt (a=b-c) (5)	57 840	57 166		
State government contribution to general government debt (a=b-c) (5)  State government gross debt (level) (b) (2.5)  State government holdings of other subsectors debt (level) (c) (5)	57 840 59 678 1 838	57 166 59 119 1 953	60 507 2 150	63 217 2 047

<sup>(1)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

<sup>(2)</sup> Consolidated within state government.

<sup>(3)</sup> Due to exchange-rate movements.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium		Ye	ar	1
Data are in(millions of units of national currency)	2016	2017	2018	2019
Date: 08/04/2020	1			
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-921	-926	531	-249
Net acquisition (+) of financial assets (2)	2 054	-167	39	622
Currency and deposits (F.2)	2 054	-167 844	-291	-278
Debt securities (F.3)	14	129	196	-194
	-94	-251	-32	-194
Loans (F.4) Increase (+)	80	-251	223	-1
, ,	-174	-311	-255	-1
Reduction (-)				
Short term loans (F.41), net	-133	-133	59	0
Long-term loans (F.42)	39	-117	-91	-1
Increase (+)	70	29	101	0
Reduction (-)	-31	-146	-192	-1
Equity and investment fund shares/units (F.5)	701	-71	251	244
Portfolio investments, net <sup>(2)</sup>	-9	-17	12	-7
Equity and investment fund shares/units other than portfolio investments	710	-54	239	251
Increase (+)	791	180	804	251
Reduction (-)	-81	-234	-565	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1 154	-818	-84	852
Other financial assets (F.1, F.6)	0	0	0	0
one: manda assoc (i i i i i i i i i			0	0
Adjustments (2)	-287	193	-209	-762
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-268	194	-209	-762
Net incurrence (-) of other labellities (F.1, F.5, F.6 and F.72)	-1	-1	0	0
Thet incurrence (-) of other flabilities (F.1, F.3, F.0 and F.72)	-11	-11	U	0
		0	0	0
Issuances above(-)/below(+) nominal value	0	-	-	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
(0)				
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-18	0	0	0
Statistical discrepancies	-1 021	372	-569	121
Difference between capital and financial accounts (B.9-B.9f)	-1 021	372	-569	121
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt (1, 2)	-175	-528	-209	-267
Local government contribution to general government debt (a=b-c) (5)	24 004	23 496	23 298	23 083
Local government gross debt (level) (b) an	24 169	23 642	23 433	23 166
Local government holdings of other subsectors debt (level) (c)	165	145	135	83
Local government meanings of earlier capocities door (level) (c)	100	140	100	00

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

<sup>(1)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(2)</sup> Consolidated within local government.

<sup>(3)</sup> Due to exchange-rate movements.

<sup>(4)</sup> Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium		Ye	ar	
Data are in(millions of units of national currency)	2016	2017	2018	2019
Date: 08/04/2020				
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	287	-824	161	-831
Net acquisition (+) of financial assets (2)	514	1 148	-371	640
Currency and deposits (F.2)	-32	-9	57	-18
Debt securities (F.3)	577	212	137	255
Loans (F.4)	248	163	-480	292
Increase (+)	3 463	2 685	1 494	1 991
Reduction (-)	-3 214	-2 521	-1 975	-1 699
Short term loans (F.41), net	249	163	-480	292
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investment and snares/units (F.5)	-	Ü	-	
	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-279	782	-84	111
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments (2)	-7 444	-178	349	67
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 131	-178	349	67
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
, , , , , , , , , , , , , , , , , , , ,				
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Treading to Top aronade of dest above (1) bolow (1) Torinital Value		<u> </u>	0	- O
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-6 313	-	-	0
Other volume changes in financial liabilities (K.3, K.4, K.5)(*/(-)	0	0	0	0
Statistical discrepancies	706	-281	-230	-1 144
Difference between capital and financial accounts (B.9-B.9f)	706	-281	-230	-1 144
Other statistical discrepancies (+/-)	0	0	0	0
(4.2)				
Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup>	-5 937	-135	-90	-1 268
Social security contribution to general government debt (a=b-c) (5)	-10 599	-11 105	-10 872	-12 576
Social security gross debt (level) (b)(2,5)	2 240	2 105	2 015	746
Social security holdings of other subsectors debt (level) (c)	12 839	13 210	12 887	13 323
*Please note that the sign convention for net lending/ net borrowing is diff				

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

<sup>(1)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(2)</sup> Consolidated within social security.

<sup>(3)</sup> Due to exchange-rate movements.

<sup>(4)</sup> Including capital uplift (5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

	Member State: Belgium			Year		
	Data are in(millions of units of national currency)	2016	2017	2018	2019	2020
	Date: 08/04/2020	final	final	half-finalized	estimated	forecast
Statement						
Number	T 1 (4704X)	6.025	7.27	7.20 <i>5</i>	7.450	·
2	Trade credits and advances (AF.81 L)	6 935	7 276	7 395	7 450	L
3	Amount outstanding in the government debt from the financing of public unde	rtakings				
	Data:	L	L	L	L	L
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on	of				
	i) the extent of these differences:					
	ii) the reasons for these differences:					
	ii) the reasons for these differences.					
10	Gross National Income at current market prices (B.5*g)(2)	434 454	451 180	462 774	476 749	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					