Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium
14/10/2024

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail. Not applicable: M; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in(millions of units of national currency) 14/10/2024	ESA 2010 codes	2020	2021	Year 2022	2023	2024
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-41.897	-27.305	-20.360	-24.970	-27.789
- Central government	S.1311	-33.259	-20.095	-13.737	-19.568	-18.034
- State government	S.1312	-10.118	-8.551	-5.240	-6.962	-9.068
- Local government	S.1313	357	-65	-460	-78	-1.034
- Social security funds	S.1314	1.124	1.407	-924	1.638	347
		final	final	final	half-finalized	planned
General government consolidated gross debt				•		
Level at nominal value outstanding at end of year		515.530	548.775	578.336	614.991	638.678
By category:					•	
Currency and deposits	AF.2	1.465	1.492	1.528	1.544	
Debt securities	AF.3	436.605	463.477	490.500	526.891	
Short-term	AF.31	35.088	33.254	40.192	45.539	
Long-term	AF.32	401.516	430.222	450.308	481.352	
Loans	AF.4	77.461	83.807	86.308	86.556	
Short-term	AF.41	4.831	5.468	6.132	5.388	
Long-term	AF.42	72.630	78.339	80.176	81.168	
General government expenditure on:						
Gross fixed capital formation	P.51g	12.755	13.992	15.213	16.956	L
Interest (consolidated)	D.41 (uses)	9.127	8.582	8.845	11.926	L
Gross domestic product at current market prices	B.1*g	463.751	506.023	563.544	596.321	617.412

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surp

Member State: Belgium			Year			
Data are in(millions of units of national currency)	2020	2021	2022	2023	2024	
14/10/2024						
Working balance in central government accounts	-33.922	-25.196	-15.264	-16.409	L	
Basis of the working balance	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-670	1.748	-270	-3.633	L	
Loans, granted (+)	568	349	288	386	L	
Loans, repayments (-)	-164	-228	-920	-511	L	
Equities, acquisition (+)	240	846	1.797	476	L	
Equities, sales (-)	-46	-180	-56	-2.084	L	
Other financial transactions (+/-)	-1.268	961	-1.379	-1.900	L	
of which: transactions in debt liabilities (+/-)	-1.170	1.037	-1.303	-1.820	L	
of which: net settlements under swap contracts (+/-)	-98	-76	-76	-80	L	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-96	89	142	-62	L	
Detail 1			,			
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	М	М	М	М	M	
() === ()()						
Other accounts receivable (+)	2.825	2.232	2.563	-597	L	
Detail 1						
Detail 2						
Other accounts payable (-)	167	315	188	473	L	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-3	-49	-24	-18	L	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	4.504	700	4.070	070		
, , ,	-1.561	766	-1.072	678	<u>L</u>	
Financial transactions re-routed as non-financial transactions	-5	-21	-10	-7	<u>L</u>	
Non-financial transactions re-routed as financial transactions	-987	869	-699	580	L	
Debt cancellation	0	0	0	0	L	
Adjustment for tranfers within general government	7	9	7	8	L	
Financial derivatives (swaps)	0	0	0	0	L	
Consolidation of assets of PPP's	0	0	0	0	L	
RRF: Adjustment of neutralisation due to the revision of maximum	M	0	31	-2	L	
Statistical adjustment	-576	-92	-401	100	L	
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-33.259	-20.095	-13.737	-19.568	-18.034	

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium			Year			
Data are in(millions of units of national currency)	2020	2021	2022	2023	2024	
14/10/2024						
Working balance in state government accounts	-13.408	-9.360	-7.684	-9.304	L	
Basis of the working balance	mixed	mixed	mixed	mixed	Planned	
Financial transactions included in the working balance	1.972	1.775	2.121	3.356	L	
Loans (+/-)	1.500	1.235	1.903	3.104	L	
Equities (+/-)	352	245	186	324	L	
Other financial transactions (+/-)	120	295	32	-72		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	М	М	М	М	L	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-127	-856	375	171		
Detail 1	-121	-000	373	171	<u>L</u>	
Detail 2						
		<u>'</u>	'	'		
Difference between interest paid (+) and accrued (D.41)(-)	-8	-23	-11	-81	L	
Other accounts receivable (+)	456	466	-679	-151	L	
Detail 1						
Detail 2						
Other accounts payable (-)	57	268	-11	-189	L	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	0	0	0	0		
Net lending (+)/ net borrowing (-) of other state government bodies	-18	-10	-38	-55		
Detail 1			30	50		
Detail 2						
Other adjustments (+/-) (please detail)	957	-811	687	-709		
Financial transactions re-routed as non-financial transactions	-115	-109	-73	-68	ı	
Non-financial transactions re-routed as financial transactions	1.035	-810	652	-467		
Finance lease	-15	6	6	1		
Financial derivatives (swaps)	69	72	70	49		
Consolidation of assets of PPP's	16	10	-10	19		
Flows between government levels	-28	29	-88	-6		
RRF: Adjustment of neutralisation due to the revision of maximum e	M	0	141	-170		
Statistical adjustment	-5	-10	-10	-68	L	Adjustment in 2
Not londing (LV not howeving (VD not extra extra extra extra	40.440	0.554	F 0.42	C 000		
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-10.118	-8.551	-5.240	-6.962	-9.068	

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

357	-65	-460	-78	-1 034	
210	114	-29		L	
-		-		L I	
				L	
	-			<u>L</u>	
				L L	
470	45	200	0.55		
86	-8	107	203	L	
				M	
M	М	М	М	М	
-38	-275	65	-77	L	
М	М	M	М	М	
				·	
-908	-672	-731	-846	L	
				·	
	_				
L	L	L	L	L	
681		706		L	
				L	
679	689	702	571	1	
accrual	accrual	accrual	accrual	planned	
369	156	-280	925	L	
2020	2021	2022	2023	2024	
2020	2021	2022	2022	2024	
	M	369 156	369	369	M

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ def

Member State: Belgium			Year			
Data are in(millions of units of national currency)	2020	2021	2022	2023	2024	
14/10/2024						
Working balance in social security accounts	923	579	-2.523	1.214	L	
Basis of the working balance	accrual	accrual	accrual	accrual	Planned	
Financial transactions included in the working balance	М	М	М	М	М	
Loans (+/-)	М	М	М	М	М	
Equities (+/-)	М	М	М	М	М	
Other financial transactions (+/-)	М	М	М	М	М	
of which: transactions in debt liabilities (+/-)	М	М	М	М	М	
of which: net settlements under swap contracts (+/-)	М	М	М	М	М	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	91	85	98	116		
Detail 1	0.1					
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	М	М	M	М	
Other accounts receivable (+)	60	-5	0	0	1	
Detail 1	00	-5	O O	- U	<u>-</u>	
Detail 2						
Other accounts payable (-)	-85	-178	-493	-100	1	
Detail 1	-03	-170	-493	-100		
Detail 2						
Detail 2						
Working balance (+/-) of entities not part of social security funds	М	M	M	М	М	
Net lending (+)/ net borrowing (-) of other social security bodies	3	9	-1	14	L	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	132	917	1.995	394	L	
Cancellation of holding gains/losses	-178	550	2.098	438	L	
Cancellation of provisions for taxes and social contributions and re	281	54	37	13	L	
Cancellation of provisions for consumption of fixed capital and repl	-126	-53	-59	-88	L	
Debt assumption/cancellation	0	1	0	0	L	
Adjustment for transfers within general government	72	191	-179	-114	L	
Statistical adjustment	83	176	98	146	L	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	1.124	1.407	-924	1.638	347	

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in

Member State: Belgium	Year					
Data are in(millions of units of national currency)	2020	2021	2022	2023		
14/10/2024						
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	41.897	27.305	20.360	24.970		
Net acquisition (+) of financial assets (2)	8.736	9.873	8.994	6.474		
Currency and deposits (F.2)	3.472	4.932	-1.233	2.784		
Debt securities (F.3)	-10	-13	410	1.119		
Loans (F.4)	1.846	2.142	2.658	3.433		
Increase (+)	11.954	8.749	12.720	33.715		
Reduction (-)	-10.108	-6.608	-10.061	-30.282		
Short term loans (F.41), net	163	129	173	51		
Long-term loans (F.42)	1.683	2.013	2.485	3.382		
Increase (+)	4.534	5.332	5.788	6.700		
Reduction (-)	-2.850	-3.319	-3.303	-3.318		
Equity and investment fund shares/units (F.5)	238	1.106	1.575	-1.042		
Portfolio investments, net ⁽²⁾	46	678	4	-277		
Equity and investment fund shares/units other than portfolio investments	193	428	1.571	-765		
Increase (+)	746	919	2.258	1.465		
Reduction (-)	-554	-491	-686	-2.230		
Financial derivatives (F.71)	-267	-228	-220	-274		
Other accounts receivable (F.8)	3.457	1.934	5.804	454		
Other financial assets (F.1, F.6)	0	0	0	0		
Adjustments (2)	-3.302	-3.058	1.830	3.889		
Net incurrence (-) of liabilities in financial derivatives (F.71)	208	216	223	52		
Net incurrence (-) of other accounts payable (F.8)	-1.156	-2.190	-3.516	1.521		
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-34	-67	-9	-5		
Issuances above(-)/below(+) nominal value	-3.857	-2.974	3.261	3.217		
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.489	1.720	1.805	-735		
Redemptions/repurchase of debt above(+)/below(-) nominal value	-3	143	-88	-48		
(2) (E)						
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	51	97	-73	-109		
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	-3	0		
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	1	-2	229	-5		
Statistical discrepancies	664	-874	-1.623	1.323		
Difference between capital and financial accounts (B.9-B.9f)	677	-876	-1.602	1.349		
Other statistical discrepancies (+/-)	-12	2	-1.002	-27		
Change in general government (S.13) consolidated gross debt ^(1, 2)	47.996	33.246	29.560	36.655		

^{*}Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within general government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in and the consolidation of debt (central government)

Member State: Belgium		Yea	ar	
Data are in(millions of units of national currency) 4/10/2024	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	33.259	20.095	13.737	19.568
let acquisition (+) of financial assets (2)	3.181	9.484	3.700	3.304
Currency and deposits (F.2)	1.180	4,626	-2.371	3.157
bebt securities (F.3)	-2	-2	1.207	1.393
pans (F.4)	593	2.964	680	579
Increase (+)	7.995	5.274	3.034	3.548
Reduction (-)	-7.402	-2.309	-2.353	-2.969
Short term loans (F.41), net	1	1	226	-118
Long-term loans (F.42)	593	2.963	455	697
Increase (+)	840	3.266	1.310	1.401
Reduction (-)	-248	-303	-855	-705
quity and investment fund shares/units (F.5)	191	157	1.439	-1.434
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	191	157	1.439	-1.434
Increase (+)	237	284	1.574	510
Reduction (-)	-46	-127	-135	-1.944
inancial derivatives (F.71)	-198	-175	-244	-161
ther accounts receivable (F.8)	1.416	1.913	2.989	-230
her financial assets (F.1, F.6)	0	0	0	0
ljustments ⁽²⁾	-2.806	-278	2.554	5.571
et incurrence (-) of liabilities in financial derivatives (F.71)	73	88	71	-4
t incurrence (-) of other accounts payable (F.8)	-724	651	-2.595	3.051
et incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-25	-55	0	0
and the second Manager of Alberta Manager of Landers	0.745	0.070	3.223	2.000
suances above(-)/below(+) nominal value	-3.745	-2.978		3.068
ifference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) edemptions/repurchase of debt above(+)/below(-) nominal value	1.546	1.772	1.917	-384 -48
edemptions/repurchase of debt above(+)/below(-) nominal value	20	148	11	-48
opreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	49	96	-73	-109
changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
ther volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	-3
tatistical discrepancies	8	-282	-646	1.195
ifference between capital and financial accounts (B.9-B.9f)	9	-282	-653	1.195
ther statistical discrepancies (+/-)	-1	0	8	0
hange in central government (S.1311) consolidated gross debt ^(1, 2)	33.642	29.020	19.345	29.638
Central government contribution to general government debt (a=b-c) (5)	429.523	456.618	474.705	504.631
Central government gross debt (level) (b) (2.5)	430.517	459.537	478.882	508.520
Central government holdings of other subsectors debt (level) (c) (5)	994	2.919	4.177	3.889

^{*}Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(5) AF.2, AF.3 and AF.4 at face value.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within central government.(3) Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variar and the consolidation of debt (state government)

Member State: Belgium		Yea	ar	
Data are in(millions of units of national currency) 14/10/2024	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	10.118	8.551	5.240	6.962
Net acquisition (+) of financial assets (2)	3.674	2.362	4.519	1.780
Currency and deposits (F.2)	2.713	168	723	-953
Debt securities (F.3)	192	-461	565	164
Loans (F.4)	597	1.280	1.975	2.465
Increase (+)	3.830	8.070	4.699	5.551
Reduction (-)	-3.233	-6.790	-2.724	-3.087
Short term loans (F.41), net	-311	36	26	-14
Long-term loans (F.42)	908	1.244	1.949	2.479
Increase (+)	3.645	4.303	4.557	5.328
Reduction (-)	-2.737	-3.059	-2.608	-2.849
Equity and investment fund shares/units (F.5)	282	773	171	280
Portfolio investments, net ⁽²⁾	117	584	19	-89
Equity and investment fund shares/units other than portfolio investments	164	189	153	369
Increase (+)	462	505	311	500
Reduction (-)	-298	-316	-159	-131
Financial derivatives (F.71)	-69	-52	24	-113
Other accounts receivable (F.8)	-41	655	1.060	-62
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments (2)	791	-3.492	337	-754
Net incurrence (-) of liabilities in financial derivatives (F.71)	136	129	151	56
Net incurrence (-) of other accounts payable (F.8)	800	-3.593	228	-593
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-9	-12	-9	-5
Issuances above(-)/below(+) nominal value	-112	4	38	149
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-27	-21	-80	-358
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	2	3	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	-3	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	1	-2	12	-2
, , , , , , , , , , , , , , , , , , , ,				
Statistical discrepancies	382	995	-829	11
Difference between capital and financial accounts (B.9-B.9f)	385	981	-820	24
Other statistical discrepancies (+/-)	-3	15	-9	-12
(4.8)				
Change in state government (S.1312) consolidated gross debt (1, 2)	14.965	8.417	9.267	8.000
State government contribution to general government debt (a=b-c) (5)	75.976	84.660	93.585	101.232
State government gross debt (level) (b) (2,5)	78.041	86.457	95.725	103.725
State government holdings of other subsectors debt (level) (c) (5)	2.065	1.798	2.140	2.493

^{*}Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(2) Consolidated within state government.

 $(3)\ Due\ to\ exchange-rate\ movements.$

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in and the consolidation of debt (local government)

Data are in(millions of units of national currency) 4/10/2024 Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)* Net acquisition (+) of financial assets (2) Currency and deposits (F.2) Debt securities (F.3) Loans (F.4) Increase (+) Reduction (-) Short term loans (F.41), net Long-term loans (F.42) Increase (+) Reduction (-) Equity and investment fund shares/units (F.5)	2020 -357 -64 -421 94 292 341 -49 156 135 138 -2 -235	2021 294 121 64 -80 98 -177 134 -213 -109	2022 460 1.525 437 131 350 719 -369 379 -28	2023 78 -225 489 -39 -42 204 -247	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)* Net acquisition (+) of financial assets (2) Currency and deposits (F.2) Debt securities (F.3) Loans (F.4) Increase (+) Reduction (-) Short term loans (F.41), net Long-term loans (F.42) Increase (+) Reduction (-)	-64 -421 94 292 341 -49 156 135 138	294 121 64 -80 98 -177 134 -213	1.525 437 131 350 719 -369 379 -28	-225 489 -39 -42 204 -247	
Net acquisition (+) of financial assets (2) Currency and deposits (F.2) Debt securities (F.3) Loans (F.4) Increase (+) Reduction (-) Short term loans (F.41), net Long-term loans (F.42) Increase (+) Reduction (-)	-64 -421 94 292 341 -49 156 135 138	294 121 64 -80 98 -177 134 -213	1.525 437 131 350 719 -369 379 -28	-225 489 -39 -42 204 -247	
Currency and deposits (F.2) Debt securities (F.3) Doans (F.4) Increase (+) Reduction (-) Short term loans (F.41), net Long-term loans (F.42) Increase (+) Reduction (-)	-421 94 292 341 -49 156 135 138	121 64 -80 98 -177 134 -213	437 131 350 719 -369 379 -28	489 -39 -42 204 -247	
Debt securities (F.3) Loans (F.4) Increase (+) Reduction (-) Short term loans (F.41), net Long-term loans (F.42) Increase (+) Reduction (-)	94 292 341 -49 156 135 138	64 -80 98 -177 134 -213	131 350 719 -369 379 -28	-39 -42 204 -247	
Loans (F.4) Increase (+) Reduction (-) Short term loans (F.41), net Long-term loans (F.42) Increase (+) Reduction (-)	292 341 -49 156 135 138 -2	-80 98 -177 134 -213	350 719 -369 379 -28	-42 204 -247	
Increase (+) Reduction (-) Short term loans (F.41), net Long-term loans (F.42) Increase (+) Reduction (-)	341 -49 156 135 138 -2	98 -177 134 -213	719 -369 379 -28	204 -247	
Reduction (-) Short term loans (F.41), net Long-term loans (F.42) Increase (+) Reduction (-)	-49 156 135 138 -2	-177 134 -213	-369 379 -28	-247	
Short term loans (F.41), net Long-term loans (F.42) Increase (+) Reduction (-)	156 135 138 -2	134 -213	379 -28		
Long-term loans (F.42) Increase (+) Reduction (-)	135 138 -2	-213	-28	404	
Increase (+) Reduction (-)	138 -2			-121	
Reduction (-)	-2	-109		79	
17			49	102	
quity and investment fund shares/units (F.5)	-235	-105	-77	-23	
equity and investment rand shares/arms (1.5)		176	-34	115	
Portfolio investments, net ⁽²⁾	-72	94	-14	-189	
Equity and investment fund shares/units other than portfolio investments	-163	82	-19	304	
Increase (+)	47	130	374	458	
Reduction (-)	-210	-48	-393	-155	
Financial derivatives (F.71)	-2	-1	0	0	
Other accounts receivable (F.8)	207	14	640	-748	
Other financial assets (F.1, F.6)	0	0	0	0	
Adjustments (2)	123	524	-533	248	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	121	524	-750	251	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	-1	-3	
ssuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	2	0	218	0	
	_		_		
Statistical discrepancies	218	-1.144	224	-18	
Difference between capital and financial accounts (B.9-B.9f)	217	-1.144	224	-18	
Other statistical discrepancies (+/-)	2	1	0	0	
Change in local government (S.1313) consolidated gross debt (1, 2)	-80	-260	1.676	83	
Local government contribution to general government debt (a=b-c) (5)	23.198	22.947	24.362	24.549	
Local government gross debt (level) (b) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings of other subsectors debt (level) (c) and Local government holdings (level) (c) and Local g	23.254	22.994	24.670 307	24.752 203	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
- (2) Consolidated within local government.(3) Due to exchange-rate movements.

- (4) Including capital uplift
- (5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation i and the consolidation of debt (social security funds)

Member State: Belgium	Year					
Data are in(millions of units of national currency)	2020	2021	2022	2023		
14/10/2024						
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-1.124	-1.407	924	-1.638		
Net acquisition (+) of financial assets (2)	1.397	1.785	94	1.762		
Currency and deposits (F.2)	0	17	-22	91		
Debt securities (F.3)	-196	-124	174	348		
Loans (F.4)	672	2.302	-1.500	735		
Increase (+)	4.028	6.045	7.018	4.934		
Reduction (-)	-3.357	-3.743	-8.518	-4.199		
Short term loans (F.41), net	672	2.302	-1.500	735		
Long-term loans (F.42)	0	0	0	0		
Increase (+)	0	0	0	0		
Reduction (-)	0	0	0	0		
Equity and investment fund shares/units (F.5)	0	0	0	0		
Portfolio investments, net ⁽²⁾	0	0	0	0		
Equity and investment fund shares/units other than portfolio investments	0	0	0	0		
Increase (+)	0	0	0	0		
Reduction (-)	0	0	0	0		
Financial derivatives (F.71)	0	0	0	0		
Other accounts receivable (F.8)	921	-411	1.442	587		
Other financial assets (F.1, F.6)	0	0	0	0		
Adjustments (2)	-400	-9	-727	-280		
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0		
Net incurrence (-) of other accounts payable (F.8)	-400	-9	-727	-280		
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0		
(-	-	-			
Issuances above(-)/below(+) nominal value	0	0	0	0		
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0		
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0		
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Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0		
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0		
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0		
	- U		- U			
Statistical discrepancies	65	-431	-353	148		
Difference between capital and financial accounts (B.9-B.9f)	65	-431	-353	148		
Other statistical discrepancies (+/-)	0	0	0	0		
Change in social security (S.1314) consolidated gross debt (1, 2)	-62	-62	-62	-8		
Social security contribution to general government debt (a=b-c) (5)	-13.167	-15.449	-14.316	-15.420		
Social security gross debt (level) (b) ^(2,5)	684	622	560	552		
Social security holdings of other subsectors debt (level) (c)®	13.851	16.071	14.876	15.972		

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
- (2) Consolidated within social security.
- (3) Due to exchange-rate movements.

- (4) Including capital uplift
- (5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

	Member State: Belgium	1 .		Year			
	Data are in(millions of units of national currency)	2020	2021	2022	2023	2024	
Statement	14/10/2024	final	final	half-finalized	half-finalized	forecast	
Number							
2	Trade credits and advances (AF.81 L)	11.540	13.070	16.268	15.908	L	
3	Amount outstanding in the government debt from the financing of public unde	rtakings					
	Data:	17.046	17.046	17.318	18.785	L	
	Institutional characteristics:						
	Institutional characteristics.						
4	In case of substantial differences between the face value and the present value of government debt, please provide information on	of					
	i) the extent of these differences:						
	ii) the reasons for these differences:						
		467,000	510 540	570.202	(04.421	(20,012	
10	Gross National Income at current market prices (B.5*g)(2)	467.902	512.548	570.283	604.431	629.012	
	(1) Please indicate status of data: estimated, half-finalized, final.						
	(2) Data to be provided in particular when GNI is substantially greater than GDP.						