

INSTRUCTIONS

(See also the Instructions for the completion of the supplementary table on government interventions to support financial institutions).

1. This table relates to government activities undertaken to directly support financial institutions. It should not include support measures for non-financial institutions or general economic support measures (for example, changes in social benefits or changes in tax rates).
2. Interest payable includes accrued interest, where relevant, and imputed interest on financing (see the Instructions for details).
3. The appropriate valuation for all entries in part 2 is nominal value, except for ordinary quoted shares, which should be recorded at market value, ordinary unquoted shares which, where possible, should be valued in line with ESA 2010 §§7.73-7.79 and debt securities held as assets, where market value should be used, provided that an active market exists and the market value can be reliably determined. In Council Regulation 479/2009, as amended, the nominal value is considered equivalent to the face value. The face valuation of certain debt instruments, notably deposits and various types of bonds, is further specified in chapter VIII.2 of the Manual on Government Deficit and Debt – ESA 2010 implementation. Reporting of debt in foreign currency and revaluation effects should follow the rules in ESA 2010 and Reg. 479/2009. Footnotes may also be used if needed.
4. The liabilities rows show impact on government debt from the activities to support financial institutions. Apart from cases of direct borrowing, by convention, for the liabilities entries, it is assumed that there is a direct impact on government debt from activities, which imply a transfer of cash from government (e.g. transfer of cash relating to capital injections, loans granted, purchase of financial assets). In addition, imputed financing costs should be included.
By default, liabilities not financed through a dedicated instrument ("indirect liabilities", i.e. liabilities deemed to be financed through the general financing policy of government) are reported in the row "debt securities". The amount of indirect liabilities may be noted in the voluntary detail row "of which indirect liabilities".
A liability should be reported as long as the corresponding asset (assumed to be financed by it) is held by a government unit or as soon as a corresponding capital transfer operation takes place. Borrowing (with the intention to finance a support operation) in a financial period prior to the one when the operation actually takes place should not be recorded as a liability in the table before the actual support operation takes place.
5. The rows 'Other assets / liabilities of general government entities' include the assets and liabilities of entities reclassified into general government or the assets and liabilities of newly established government defeasance structures. In this case care should be taken to avoid counting the debt effect of the rate of financing twice (see the Instructions for details). As regards defeasance structures, the total assets are reported in the table, but only the liabilities included in Maastricht debt are reported in the liabilities row of the table. Non-financial assets of a defeasance structure should be valued independently using a commonly accepted method for assets of their type. The rows can also contain assets and/or government debt type of liabilities that do not fit on the other lines. In case the rows are used a country footnote should be added with an explanation.
6. Guarantees covered are those granted by general government to non-general government units. Reported guarantees do not include guarantees on bank deposits, or guarantees on the liabilities of special purpose entities included below (in row j). Only the value of active guarantees should be included and not the announced ceilings for schemes. They also includes guarantees on assets, whereby government would incur a liability in case of a call.
7. Liquidity schemes included here are those where the government securities used are not recorded as government debt (see the Eurostat Decision and accompanying guidance note for details). By convention, they are recorded in part 2 as "contingent liabilities outside the general government", as for guarantees, though it should be noted that the exposure of government is likely to be limited.
8. Special purpose entities included here are those where government has a significant role, including a guarantee, but which are classified outside the general government sector (see Eurostat's Decision and accompanying guidance note for details). Their liabilities are recorded outside the general government sector (as contingent liabilities of general government).
9. Indirect liabilities: liabilities corresponding to interventions whose financing cannot distinguished from the government's general financing policy.
10. Regarding Deposit Guarantee Funds (whether in general government or not), only compensation operations directly financed by Government (over and above the amount paid from the Deposit Guarantee Fund's reserves) are included in the table. Other transactions of Deposit Guarantee Funds (i.e. the contributions paid to the Fund by the financial institutions) and those compensations paid by the Fund's reserves or third sources (e.g. borrowing on the market) do not constitute government interventions to support financial institutions and are not reported in the table.

Supplementary table for reporting government interventions to support financial institutions (1)

Member State: **Belgium**

Date: 28/03/2024 DDMMYYYY

[Click on hyperlinks for definitions](#)

Part 1 : Net revenue/cost for general government (impact on government deficit)

Millions of national currency	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
A REVENUE (a+b+c+d)	0	84	644	879	1.739	1.603	1.442	590	449	519	645	859	791	28	474	741	800
a) Guarantee fees receivable	0	22	508	687	729	749	542	371	55	18	19	18	17	15	14	11	10
b) Interest receivable	0	10	16	0	49	13	4	11	8	9	3	5	7	2	4	1	22
c) Dividends receivable	0	53	121	192	961	841	896	195	372	479	609	827	760	2	449	722	761
d) Other	0	0	0	0	0	0	0	13	14	14	14	9	7	9	7	8	8
B EXPENDITURE (e+f+g+h)	0	114	646	577	2.320	3.807	639	642	485	725	384	359	341	268	243	229	242
e) Interest payable (2)	0	96	626	569	787	879	635	597	454	440	358	329	312	248	220	207	227
f) Capital injections recorded as deficit-increasing (capital transfer)	0	0	0	0	1.068	2.915	0	0	0	250	0	0	0	0	0	0	0
f2) Other capital transfer (e.g. asset purchase)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Calls on guarantees	0	0	0	0	450	0	0	0	0	0	0	0	0	0	0	0	0
h) Other	0	19	20	7	15	13	4	45	31	35	26	30	29	20	24	22	15
of which net acquisition of NFA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C Net revenue/cost for general government (A-B)	0	-30	-2	302	-581	-2.204	804	-52	-36	-205	261	600	451	-240	230	512	558

Part 2 : Outstanding amount of assets, actual liabilities and contingent liabilities of general government

Millions of national currency (3)	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Closing balance sheet																	
D Assets (D=a+b+c+d)	0	22.658	20.653	19.015	19.087	21.997	19.741	20.411	19.819	20.480	19.651	18.317	18.506	17.690	20.143	19.524	18.697
a) Loans	0	5.146	130	72	39	26	26	25	23	22	21	21	21	19	19	0	0
b) Debt securities	0	0	0	0	0	162	156	151	151	151	151	151	0	0	0	0	0
c) Equity and investment funds shares/ units	0	16.400	19.372	17.849	17.509	20.314	18.117	17.928	17.368	18.218	17.450	15.832	17.702	16.897	19.360	18.762	17.926
d) Other assets of general government entities (5)	0	1.112	1.151	1.094	1.539	1.494	1.442	2.307	2.277	2.090	2.028	2.312	782	773	764	762	771
E Liabilities (4) (E=e+f+g)	0	22.075	21.907	21.527	26.281	24.256	17.327	17.390	14.603	13.364	11.783	11.385	10.534	10.715	10.436	9.889	7.462
e) Loans	0	0	0	0	440	436	432	428	293	189	184	180	166	102	47	43	43
f) Debt securities (3)	0	21.576	21.407	21.027	24.138	22.451	15.704	15.197	12.319	12.372	10.668	10.271	9.757	10.037	9.838	9.297	6.862
of which indirect liabilities (9)	0	21.576	21.407	21.027	24.138	22.451	15.704	15.197	12.319	12.372	10.668	10.271	9.757	10.037	9.838	9.297	6.862
g) Other liabilities of general government entities (5)	0	500	501	500	1.703	1.369	1.192	1.766	1.991	1.404	931	934	611	576	550	557	557
F Contingent liabilities (F=h+i+j+k)	0	36.235	62.047	55.829	46.960	59.057	45.356	37.565	31.506	36.713	34.766	33.664	31.118	28.503	24.730	19.435	20.130
h) Liabilities and assets outside general government under guarantee (6)	0	36.235	62.047	55.829	46.960	59.057	45.356	37.565	31.506	36.713	34.766	33.664	31.118	28.503	24.730	19.435	20.130
i) Securities issued under liquidity schemes (7)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
j) Special purpose entities (8)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
k) Other contingent liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Part 3 : transaction in financial assets, actual liabilities of general government (to be filled in on a voluntary basis - not to be published)

Millions of national currency (3)	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Transactions of the period																	
G Assets (G=a+b+c+d)	0	22.000	-271	-79	3.268	-4.059	-6.068	-710	-3.037	-224	-1.960	232	-507	-11	-10	-21	-1.881
a) Loans	0	5.600	-5.118	-58	-32	-13	-1	-1	-1	-1	0	0	0	-2	0	-19	0
b) Debt securities	0	0	0	0	0	162	-6	-5	0	0	0	0	-151	0	0	0	0
c) Equity and investment funds shares/ units	0	16.400	4.845	-20	3.300	-4.025	-5.925	-500	-3.000	0	-1.947	0	0	0	0	0	-1.890
d) Other financial assets of general government entities	0	0	2	-1	1	-184	-137	-204	-36	-222	-13	233	-356	9	-10	-2	9
H Liabilities (H=e1+e2+f+g)=G-C	0	22.030	-272	-380	3.831	-1.861	-6.936	-667	-3.025	-69	-2.240	-295	-979	216	-278	-547	-2.428
e1) Indirect liabilities (e1=H-e2-f-g)	0	22.030	-272	-380	3.111	-1.687	-6.748	-507	-2.878	52	-2.204	-397	-514	280	-199	-541	-2.434
e2) Loans	0	0	0	0	440	-4	-4	-4	-135	-4	-4	-4	-14	-64	-56	-4	0
f) Debt securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Other liabilities of general government entities	0	0	0	0	279	-171	-184	-156	-14	-7	-32	106	-451	0	-23	-1	7
G-H=C Net lending / Net borrowing	0	-30	1	301	-563	-2.198	867	-43	-10	-165	280	527	472	-227	268	526	547

compulsory information	voluntary information	automatic calculation
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Country comments

Countries may add comments to explain their national data in the specified "Comments" column. If you add a comment, please specify whether it refers to a specific year's entry only or to the entire time-series (unless self-evident). In particular, comments should be inserted for any major operation, for any operation reported in rows d) and h) of Part 1 or rows d) and h) of Part 2, as well as for every case for which the difference between the assets of year T from assets of year T-1 differs significantly from the value of transactions for year T.